# DEFFINITY PSA LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

# DEFFINITY PSA LIMITED UNAUDITED ACCOUNTS CONTENTS

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## DEFFINITY PSA LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2020

**Director** Mike Boreham

Company Number 09323651 (England and Wales)

**Registered Office** 5 QUARLES PARK ROAD

CHADWELL HEATH

ROMFORD ESSEX RM6 4DE

## DEFFINITY PSA LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,828	-
Current assets			
Cash at bank and in hand		3,501	2,883
Creditors: amounts falling due within one year	<u>5</u>	(84,320)	(89,726)
Net current liabilities	_	(80,819)	(86,843)
Total assets less current liabilities		(78,991)	(86,843)
Creditors: amounts falling due after more than one year	<u>6</u>	(46,462)	(8,312)
Net liabilities	_	(125,453)	(95,155)
Capital and reserves	=		
Called up share capital Profit and loss account		1,000 (126,453)	1,000 (96,155)
	_		<u>.</u>
Shareholders' funds	_	(125,453)	(95,155)

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 May 2021 and were signed on its behalf by

Mike Boreham Director

Company Registration No. 09323651

## DEFFINITY PSA LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 1 Statutory information

DEFFINITY PSA LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09323651. The registered office is 5 QUARLES PARK ROAD, CHADWELL HEATH, ROMFORD, ESSEX, RM6 4DE.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20% Reducing Balance

4	Tangible fixed assets	Plant & machinery
		£
	Cost or valuation	At cost
	At 1 October 2019	-
	Additions	2,285
	At 30 September 2020	2,285
	Depreciation	
	Charge for the year	457
	At 30 September 2020	457
	Net book value	
	At 30 September 2020	1,828

## DEFFINITY PSA LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	2,875	5,310
Loans from directors	81,070	83,567
Accruals	375	849
	84,320	89,726
Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	8,312	8,312
Other creditors	38,150	-
	46,462	8,312
	Loans from directors Accruals  Creditors: amounts falling due after more than one year  Bank loans	Taxes and social security       2,875         Loans from directors       81,070         Accruals       375         Creditors: amounts falling due after more than one year       2020         £       8,312         Bank loans       8,312         Other creditors       38,150

## 7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

