

Unaudited Financial Statements for the Year Ended 30 November 2016

for

Agm Developments Limited

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for the Year Ended 30 November 2016

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Agm Developments Limited

Company Information
for the Year Ended 30 November 2016

DIRECTOR:

A G Maher

REGISTERED OFFICE:

Michael Adamson & Co
115 Chester Road
Sunderland
Tyne and Wear
SR4 7HG

REGISTERED NUMBER:

09323387 (England and Wales)

ACCOUNTANTS:

Michael Adamson & Co
Chartered Certified Acc'ts
115 Chester Road
Sunderland
SR4 7HG

Balance Sheet
30 November 2016

| | Notes | 30.11.16 £ | £ | 30.11.15 £ | £ |
|----------------------------------------------|-------|---------------|--------------|---------------|-------------|
| FIXED ASSETS | | | | | |
| Investments | 2 | | 68 | | 68 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 50 | | - | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>492</u> | | <u>67</u> | |
| NET CURRENT LIABILITIES | | | <u>(442)</u> | | <u>(67)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(374)</u> | | <u>1</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Retained earnings | 5 | | <u>(375)</u> | | <u>-</u> |
| SHAREHOLDERS' FUNDS | | | <u>(374)</u> | | <u>1</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2017 and were signed by:

A G Maher - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis. The company's ability to trade, however, is dependent upon the continued support of the director, who has confirmed his support will not be withdrawn.

2. **FIXED ASSET INVESTMENTS**

| | | Unlisted investments £ |
|-----------------------|--|------------------------------|
| COST | | |
| At 1 December 2015 | | |
| and 30 November 2016 | | 68 |
| NET BOOK VALUE | | |
| At 30 November 2016 | | 68 |
| At 30 November 2015 | | 68 |

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.11.16 | 30.11.15 |
|-----------------|----------|----------|
| | £ | £ |
| Other creditors | 492 | 67 |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.11.16 | 30.11.15 |
|---------|----------|-------------------|----------|----------|
| | | | £ | £ |
| 1 | Ordinary | 1 | 1 | 1 |

5. **RESERVES**

| | Retained earnings £ |
|----------------------|---------------------------|
| Deficit for the year | (375) |
| At 30 November 2016 | (375) |

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

6. **RELATED PARTY DISCLOSURES**

A G Maher
the director of the company

Interest free and repayable on demand

| | 30.11.16 | 30.11.15 |
|-------------------------------------------------------|------------|-----------|
| | £ | £ |
| Amount due to related party at the balance sheet date | <u>118</u> | <u>67</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.