

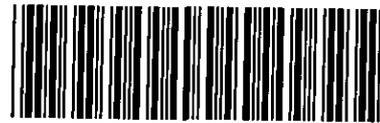
REGISTERED NUMBER: 09322496 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

IXELLION TECHNOLOGIES LTD

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IXELLION TECHNOLOGIES LTD
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FOR THE YEAR ENDED 31 DECEMBER 2020

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IXELLION TECHNOLOGIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR: A Sedino

REGISTERED OFFICE: No. 1 Royal Exchange
London
EC3V 3DG

REGISTERED NUMBER: 09322496 (England and Wales)

ACCOUNTANTS: LAS Accountants LLP
No. 1 Royal Exchange
London
EC3V 3DG

IXELLION TECHNOLOGIES LTD (REGISTERED NUMBER: 09322496)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	31.12.20		31.12.19	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		5,403,720		5,403,720
Tangible assets	5		<u>309</u>		<u>411</u>
			5,404,029		5,404,131
CURRENT ASSETS					
Stocks		883,612,693		883,612,693	
Debtors	6	4,303		4,292	
Cash at bank		<u>38,779,569</u>		<u>36,699,173</u>	
		922,396,565		920,316,158	
CREDITORS					
Amounts falling due within one year	7	<u>1,669,477</u>		<u>1,568,965</u>	
NET CURRENT ASSETS			<u>920,727,088</u>		<u>918,747,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			926,131,117		924,151,324
PROVISIONS FOR LIABILITIES			<u>59</u>		<u>-</u>
NET ASSETS			<u>926,131,058</u>		<u>924,151,324</u>
CAPITAL AND RESERVES					
Called up share capital	8	1,056,970,000		1,056,970,000	
Retained earnings		<u>(130,838,942)</u>		<u>(132,818,676)</u>	
SHAREHOLDERS' FUNDS			<u>926,131,058</u>		<u>924,151,324</u>

The company is entitled to exemption from audit under Section 479 A of the Companies Act 2006 relating to subsidiary companies the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

IXELLION TECHNOLOGIES LTD (REGISTERED NUMBER: 09322496)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13.09.2021 and were signed by:

Antonio Sedino

.....
A Sedino - Director

The notes form part of these financial statements

IXELLION TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Other Intangible Assets £
COST	
At 1 January 2020 and 31 December 2020	<u>5,403,720</u>
NET BOOK VALUE	
At 31 December 2020	<u>5,403,720</u>
At 31 December 2019	<u>5,403,720</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	<u>731</u>
DEPRECIATION	
At 1 January 2020	320
Charge for year	<u>102</u>
At 31 December 2020	<u>422</u>
NET BOOK VALUE	
At 31 December 2020	<u>309</u>
At 31 December 2019	<u>411</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Other debtors	588	577
Inter company: X Technologies Ltd	<u>3,715</u>	<u>3,715</u>
	<u>4,303</u>	<u>4,292</u>

IXELLION TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	27,076	7,876
Tax	1,482,865	1,482,865
Other creditors: Ixellion OU	26,872	26,366
Inter company: Ixellion OU	14,910	14,910
Inter company: GUS Investments OU	117,754	8,508
Accrued expenses	-	28,440
	<u>1,669,477</u>	<u>1,568,965</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.20	31.12.19
Number:	Class:	Nominal value:	£	£
1,056,970	Ordinary	1,000	<u>1,056,970,000</u>	<u>1,056,970,000</u>

9. CONTROLLING PARTY

The immediate parent entity is G.U.S Investments OU, a company incorporated in Estonia. Its registered office is Harju Maakond, Tallinn, Kesklinna Linnaosa, Roosikrantsi tn 2-626k, 10119, Estonia. The ultimate controlling party is E C Zanarotto (2017: E C Zanarotto), through her 100% controlling interest in G.U.S Investments OU. The immediate parent entity is G.U.S Investments OU, a company incorporated in Estonia. Its registered office is Harju Maakond, Tallinn, Kesklinna Linnaosa, Roosikrantsi tn 2-626k, 10119, Estonia. The ultimate controlling party is E C Zanarotto (2017: E C Zanarotto), through her 100% controlling interest in G.U.S Investments OU.