

Registered Number:09321891

England and Wales

Cornwall Stone Ltd

Unaudited Financial Statements

For the year ended 31 December 2019

Cornwall Stone Ltd
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	1,050	79
		1,050	79
Current assets			
Trade and other receivables	3	6,337	8,161
Cash and cash equivalents		-	152
		6,337	8,313
Trade and other payables: amounts falling due within one year	4	(5,777)	(4,762)
Net current assets		560	3,551
Total assets less current liabilities		1,610	3,630
Trade and other payables: amounts falling due after more than one year	5	(141,772)	(90,184)
Net liabilities		(140,162)	(86,554)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(140,262)	(86,654)
Shareholders' funds		(140,162)	(86,554)

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 September 2020 and were signed by:

Mr Stephen Furse Director

Cornwall Stone Ltd
Notes to the Financial Statements
For the year ended 31 December 2019

Statutory Information

Cornwall Stone Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09321891.

Registered address:

Carlyon Bay
 St Austell
 Cornwall
 PL25 3SN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

2. Property, plant and equipment

	Motor vehicles
Cost or valuation	£
Additions	1,167
At 31 December 2019	1,167
Provision for depreciation and impairment	
Charge for year	117
At 31 December 2019	117
Net book value	
At 31 December 2019	1,050

Cornwall Stone Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	334	-
Other debtors	6,003	8,161
	6,337	8,161

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	2,956	2,957
Trade creditors	2,821	1,805
Other creditors	-	-
	5,777	4,762

5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdraft	50,000	-
Other creditors	91,772	90,184
	141,772	90,184

6. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.