REGISTERED NUMBER: 09321493 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Panda Capital Partners Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Panda Capital Partners Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	P W Laithwaite
REGISTERED OFFICE:	672 Blackburn Road Bolton BL1 7AJ
REGISTERED NUMBER:	09321493 (England and Wales)
ACCOUNTANTS:	DonnellyBentley Limited Chartered Accountants Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	-	146
Investments	5	225	225
Investment property	6	348,286	348,286
		348,511	348,657
CURRENT ASSETS			
Debtors	7	1,966,160	819,422
Cash at bank		17,129	672,608
		1,983,289	1,492,030
CREDITORS			
Amounts falling due within one year	8	(1,745,159)	(1,093,775)
NET CURRENT ASSETS		238,130	398,255
TOTAL ASSETS LESS CURRENT LIABILITIES		586,641	746,912
CREDITORS			
Amounts falling due after more than one year	9	(40,000)	(50,000)
PROVISIONS FOR LIABILITIES	10	-	(28)
NET ASSETS		546,641	696,884
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Retained earnings		546,541	696,784
SHAREHOLDERS' FUNDS		546,641	696,884

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 September 2022 and were signed by:

P W Laithwaite - Director

1. **STATUTORY INFORMATION**

Panda Capital Partners Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Turnover is recognised when it is probable that the economic benefits associated with the transaction will flow to the company, and the amount of revenue can be measured reliably at fair value. Where there is significant uncertainty regarding the recovery of the consideration due then these amounts are not included in turnover.

Rents are recognised as receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Computer equipment	- 33% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2021			
and 31 December 2021	5,083	1,208	6,291
DEPRECIATION			
At 1 January 2021	5,083	1,062	6,145
Charge for year	-	146	146
At 31 December 2021	5,083	1,208	6,291
NET BOOK VALUE			
At 31 December 2021	-	-	-
At 31 December 2020	-	146	146

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2021	
and 31 December 2021	225
NET BOOK VALUE	
At 31 December 2021	225
At 31 December 2020	225

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021	
and 31 December 2021	348,286
NET BOOK VALUE	
At 31 December 2021	348,286
At 31 December 2020	348,286

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6. INVESTMENT PROPERTY - continued

Investment properties are valued at the year end by the Director. At 31 December 2021 cost was deemed to be fair value.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	54,727	18,720
Other debtors	1,911,433	799,100
Prepayments	-	1,602
	1,966,160	819,422

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	38,926	37,460
Amounts owed to group undertakings	25,000	25,000
Tax	1,357	-
VAT	33,780	34,465
Other creditors	1,615,512	976,015
Directors' current accounts	14,486	14,487
Accruals and deferred income	6,098	6,348
	1,745,159	1,093,775

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	30,000	40,000
	40,000	50,000

10. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	-	28

	Deferred tax
	£
Balance at 1 January 2021	28
Balance at 31 December 2021	28

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11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	100	100