

REGISTERED NUMBER: 09321493 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**Panda Capital Partners Limited**

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**for the Year Ended 31 December 2018**

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**Panda Capital Partners Limited**  
**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTOR:** P Laithwaite

**REGISTERED OFFICE:** Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**REGISTERED NUMBER:** 09321493 (England and Wales)

**ACCOUNTANTS:** DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**Balance Sheet**  
**31 December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,010	1,341
Investments	4	275	375
Investment property	5	348,286	348,286
		<u>349,571</u>	<u>350,002</u>
<b>CURRENT ASSETS</b>			
Debtors	6	174,316	288,458
Cash at bank		207,278	103,240
		<u>381,594</u>	<u>391,698</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(636,938)	(623,572)
<b>NET CURRENT LIABILITIES</b>		<u>(255,344)</u>	<u>(231,874)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		94,227	118,128
<b>PROVISIONS FOR LIABILITIES</b>	8	(522)	(522)
<b>NET ASSETS</b>		<u>93,705</u>	<u>117,606</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings		93,605	117,506
<b>SHAREHOLDERS' FUNDS</b>		<u>93,705</u>	<u>117,606</u>

**Balance Sheet - continued**  
**31 December 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 November 2019 and were signed by:

P Laithwaite - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Panda Capital Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover is recognised when it is probable that the economic benefits associated with the transaction will flow to the company, and the amount of revenue can be measured reliably at fair value. Where there is significant uncertainty regarding the recovery of the consideration due then these amounts are not included in turnover.

Rents are recognised as receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Computer equipment - 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2018	5,083	-	5,083
Additions	-	1,208	1,208
At 31 December 2018	<u>5,083</u>	<u>1,208</u>	<u>6,291</u>
<b>DEPRECIATION</b>			
At 1 January 2018	3,742	-	3,742
Charge for year	1,273	266	1,539
At 31 December 2018	<u>5,015</u>	<u>266</u>	<u>5,281</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>68</u>	<u>942</u>	<u>1,010</u>
At 31 December 2017	<u>1,341</u>	<u>-</u>	<u>1,341</u>

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2018	375
Disposals	(100)
At 31 December 2018	<u>275</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>275</u>
At 31 December 2017	<u>375</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2018 and 31 December 2018	<u>348,286</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>348,286</u>
At 31 December 2017	<u>348,286</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**5. INVESTMENT PROPERTY - continued**

Investment properties are valued at the year end by the Director. At 31 December 2018 cost was deemed to be fair value.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	81,498	27,793
Amounts owed by group undertakings	-	201,582
Other debtors	92,807	56,583
Tax	11	-
Prepayments	-	2,500
	<u>174,316</u>	<u>288,458</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other loans	239,950	239,950
Trade creditors	57,785	60,194
Tax	-	8,194
VAT	43,171	48,173
Other creditors	130,052	95,016
Directors' current accounts	157,880	167,545
Accruals and deferred income	8,100	4,500
	<u>636,938</u>	<u>623,572</u>

**8. PROVISIONS FOR LIABILITIES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>522</u>	<u>522</u>

**Deferred tax**  
**£**  
522  
522

Balance at 1 January 2018  
Balance at 31 December 2018

**9. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>



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