

REGISTERED NUMBER: 09321493 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Panda Capital Partners Limited

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for the Year Ended 31 December 2016

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Panda Capital Partners Limited
Company Information
for the Year Ended 31 December 2016

DIRECTOR: P Laithwaite

REGISTERED OFFICE: Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

REGISTERED NUMBER: 09321493 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	2,611	3,606
Investments	4	342	342
Investment property	5	348,286	301,731
		<u>351,239</u>	<u>305,679</u>
CURRENT ASSETS			
Debtors	6	146,305	34,841
Cash at bank and in hand		4,269	1,814
		<u>150,574</u>	<u>36,655</u>
CREDITORS			
Amounts falling due within one year	7	(424,813)	(337,741)
NET CURRENT LIABILITIES		<u>(274,239)</u>	<u>(301,086)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		77,000	4,593
PROVISIONS FOR LIABILITIES	8	(522)	(895)
NET ASSETS		<u>76,478</u>	<u>3,698</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		76,378	3,598
SHAREHOLDERS' FUNDS		<u>76,478</u>	<u>3,698</u>

Balance Sheet - continued
31 December 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 November 2017 and were signed by:

P Laithwaite - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Panda Capital Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Panda Capital Partners Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover is recognised when it is probable that the economic benefits associated with the transaction will flow to the company, and the amount of revenue can be measured reliably at fair value. Where there is significant uncertainty regarding the recovery of the consideration due then these amounts are not included in turnover.

Rents are recognised as receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2016	4,808
Additions	<u>275</u>
At 31 December 2016	<u>5,083</u>
DEPRECIATION	
At 1 January 2016	1,202
Charge for year	<u>1,270</u>
At 31 December 2016	<u>2,472</u>
NET BOOK VALUE	
At 31 December 2016	<u>2,611</u>
At 31 December 2015	<u>3,606</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	<u>342</u>
NET BOOK VALUE	
At 31 December 2016	<u>342</u>
At 31 December 2015	<u>342</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	301,731
Additions	46,555
At 31 December 2016	<u>348,286</u>
NET BOOK VALUE	
At 31 December 2016	<u>348,286</u>
At 31 December 2015	<u>301,731</u>

Investment properties are valued at the year end by the Director. At 31 December 2016 cost was deemed to be fair value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	11,920	28,767
Amounts owed by group undertakings	131,885	-
VAT	-	1,074
Prepayments	2,500	5,000
	<u>146,305</u>	<u>34,841</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other loans	99,950	100,000
Trade creditors	10,927	7,063
Amounts owed to group undertakings	57,674	31,926
Tax	18,350	222
VAT	37,686	-
Other creditors	3,831	-
Directors' current accounts	189,562	193,697
Accruals and deferred income	6,833	4,833
	<u>424,813</u>	<u>337,741</u>

8. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>522</u>	<u>895</u>
		Deferred tax
		£
Balance at 1 January 2016		895
Provided during year		<u>(373)</u>
Balance at 31 December 2016		<u>522</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RELATED PARTY DISCLOSURES**

P Laithwaite

Is a director of this company and of Laithwaite Consulting Services Limited, a company that provided consultancy services during the year of £37,500 (2015:nil).

The amount due to P Laithwaite at the balance sheet date was £189,562 (2015: £193,697)

D Pearce

Is a 50% shareholder in Park Square Experts Limited, a company that provided consultancy services during the year of £37,500 (2015:nil).

The amount due to D Pearce at the balance sheet date was £99,950 (2015: £100,000).

Qualitas Medical Services Limited

Is a subsidiary company.

During the year Qualitas Medical Services Limited was invoiced for consultancy services in the amount of £150,000 (2015: £12,500).

The amount due from Qualitas Medical Services Limited at the balance sheet date was £49,683 (2015: £6,273).

Citi Medical Limited

A company in which P Laithwaite is a director and shareholder.

The amount due from Citi Medical Limited at the balance sheet date was £15,815 (2015: £1,333).

Prime Rehabilitation Limited

A company in which P Laithwaite is a director and shareholder.

The amount due from Prime Rehabilitation Limited at the balance sheet date was £20,765 (2015: £1,333).

11. **ULTIMATE CONTROLLING PARTY**

The company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.