

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 DECEMBER 2015 TO 28 NOVEMBER 2016
FOR
PEMBROKESHIRE VAPES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 1 December 2015 to 28 November 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

ABBREVIATED BALANCE SHEET
28 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,417		2,324
CURRENT ASSETS					
Stocks		22,233		10,800	
Debtors		37,250		5,383	
Cash at bank and in hand		457		3,304	
		<u>59,940</u>		<u>19,487</u>	
CREDITORS					
Amounts falling due within one year		<u>52,798</u>		<u>21,567</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,142</u>		<u>(2,080)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,559</u>		<u>244</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>18,459</u>		<u>144</u>
SHAREHOLDERS' FUNDS			<u>18,559</u>		<u>244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PEMBROKESHIRE VAPES LIMITED (REGISTERED NUMBER: 09320215)

ABBREVIATED BALANCE SHEET - continued
28 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2018 and were signed on its behalf by:

Mr A Edgerley - Director

Mr K S Thompson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 December 2015 to 28 November 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The directors are not aware of any material uncertainties in making their assessment of going concern. As a result the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

The company's turnover represents the amount derived from provision of services. The company recognises revenue when the sales invoice has been issued to the customer.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	2,949
Additions	<u>12,037</u>
At 28 November 2016	<u>14,986</u>
DEPRECIATION	
At 1 December 2015	625
Charge for period	<u>2,944</u>
At 28 November 2016	<u>3,569</u>
NET BOOK VALUE	
At 28 November 2016	<u>11,417</u>
At 30 November 2015	<u>2,324</u>

PEMBROKESHIRE VAPES LIMITED (REGISTERED NUMBER: 09320215)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 December 2015 to 28 November 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.