

# XCel Power Limited

Unaudited Abbreviated Accounts

for the Period from 20 November 2014 to 31 March 2016

AIMS Accountants For Business  
Montpelier Accountancy Limited  
7 Montpelier  
Quarndon  
Derby  
DE22 5JW

**XCel Power Limited**  
**(Registration number: 09320198)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	31 March 2016 £
<b>Fixed assets</b>		
Tangible fixed assets		234
<b>Current assets</b>		
Debtors		594
Cash at bank and in hand		352
		946
Creditors: Amounts falling due within one year		(21,132)
Net current liabilities		(20,186)
Total assets less current liabilities		(19,952)
Provisions for liabilities		(47)
Net liabilities		(19,999)
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		(20,099)
Shareholders' deficit		(19,999)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 August 2016

.....  
Mr Zafar Nicod  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**XCel Power Limited**  
**Notes to the Abbreviated Accounts for the Period from 20 November 2014 to 31 March**  
**2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% reducing balance basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	293	293
At 31 March 2016	293	293
<b>Depreciation</b>		
Charge for the period	59	59
At 31 March 2016	59	59
<b>Net book value</b>		
At 31 March 2016	234	234

**XCel Power Limited**  
**Notes to the Abbreviated Accounts for the Period from 20 November 2014 to 31 March**  
**2016**  
**..... continued**

**3                    Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2016</b>	
	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100
	<hr/>	<hr/>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.