

PIC TECHNOLOGIES LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

PIC TECHNOLOGIES LIMITED
REGISTERED NUMBER: 09320176

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		2,111		3,309
CURRENT ASSETS					
Debtors		37,308		45,600	
Cash at bank		100,193		64,458	
		<u>137,501</u>		<u>110,058</u>	
CREDITORS: amounts falling due within one year		<u>(24,979)</u>		<u>(13,101)</u>	
NET CURRENT ASSETS			<u>112,522</u>		<u>96,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,633</u>		<u>100,266</u>
CREDITORS: amounts falling due after more than one year			<u>(50,000)</u>		<u>-</u>
NET ASSETS			<u><u>64,633</u></u>		<u><u>100,266</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		363		363
Share premium account			89,946		89,946
Profit and loss account			<u>(25,676)</u>		<u>9,957</u>
SHAREHOLDERS' FUNDS			<u><u>64,633</u></u>		<u><u>100,266</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PIC TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 August 2017.

Henry Morris
Director

The notes on page 3 form part of these financial statements.

PIC TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 3 years straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2015 and 30 November 2016	<u>3,593</u>
Depreciation	
At 1 December 2015	284
Charge for the year	<u>1,198</u>
At 30 November 2016	<u>1,482</u>
Net book value	
At 30 November 2016	<u>2,111</u>
At 30 November 2015	<u>3,309</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
36,252 (2015 - 36,300) Ordinary Shares shares of £0.01 each	<u>363</u>	<u>363</u>