

Company registration number: 09319797

Garidis Ltd

Unaudited filleted financial statements

30 March 2022

Contents

Directors and other information

Accountants report

Statement of financial position

Notes to the financial statements

Garidis Ltd

Directors and other information

Director	C E Garidis
Company number	09319797
Registered office	The Glades Haverhill Road Castle Camps Cambridge CB21 4TB
Business address	The Glades Haverhill Road Castle Camps Cambridge CB21 4TB
Accountants	Dilloways Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE

Garidis Ltd

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Garidis Ltd**

Year ended 30 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garidis Ltd for the year ended 30 March 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Garidis Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Garidis Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Garidis Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Garidis Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garidis Ltd. You consider that Garidis Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garidis Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dilloways

Chartered Accountants

Weavers Business Centre

6 Hamlet Road

Haverhill

Suffolk

CB9 8EE

24 March 2023

Statement of financial position

30 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	1,365		1,820	
Investments	6	162,500		162,500	
		<u> </u>	163,865	<u> </u>	164,320
Current assets					
Cash at bank and in hand		11,063		958	
		<u> </u>		<u> </u>	
		11,063		958	
Creditors: amounts falling due within one year	7	(163,370)		(163,370)	
		<u> </u>		<u> </u>	
Net current liabilities			(152,307)		(162,412)
Total assets less current liabilities			<u> </u>		<u> </u>
			11,558		1,908
Provisions for liabilities			(218)		(218)
			<u> </u>		<u> </u>
Net assets			11,340		1,690
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			11,240		1,590
			<u> </u>		<u> </u>
Shareholders funds			11,340		1,690
			<u> </u>		<u> </u>

For the year ending 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 March 2023 , and are signed on behalf of the board by:

C E Garidis

Director

Company registration number: 09319797

Notes to the financial statements

Year ended 30 March 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Glades, Haverhill Road, Castle Camps, Cambridge, CB21 4TB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all material timing differences at the reporting date.

Tangible assets

Tangible assets are recorded at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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Fixed asset investments

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment losses.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: 1).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 31 March 2021 and 30 March 2022	5,596	5,596
Depreciation		
At 31 March 2021	3,776	3,776
Charge for the year	455	455
At 30 March 2022	4,231	4,231
Carrying amount		
At 30 March 2022	1,365	1,365
At 30 March 2021	1,820	1,820

6. Investments

	Shares in group undertakings and participating interests £	Loans to group undertakings and participating interests £	Total £
Cost			
At 31 March 2021 and 30 March 2022	32,500	130,000	162,500
Impairment			
At 31 March 2021 and 30 March 2022	-	-	-
Carrying amount			
At 30 March 2022	32,500	130,000	162,500
At 30 March 2021	32,500	130,000	162,500

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	163,370	163,370

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.