

Company registration number: 09319797

Garidis Ltd

Unaudited filleted financial statements

30 March 2018

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Garidis Ltd**Directors and other information****Directors**

S J D Garidis

C E Garidis

Company number

09319797

Registered office

The Glades
Haverhill Road
Castle Camps
Cambridge
CB21 4TB

Business address

The Glades
Haverhill Road
Castle Camps
Cambridge
CB21 4TB

Accountants

Dilloways
Weavers Business Centre
6 Hamlet Road
Haverhill
Suffolk
CB9 8EE

Garidis Ltd**Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Garidis Ltd****Year ended 30 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garidis Ltd for the year ended 30 March 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Garidis Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Garidis Ltd and state those matters that we have agreed to state to the board of directors of Garidis Ltd as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Garidis Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Garidis Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garidis Ltd. You consider that Garidis Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garidis Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dilloways

Chartered Accountants

Weavers Business Centre

6 Hamlet Road

Haverhill

Suffolk

CB9 8EE

15 December 2018

Garidis Ltd
Statement of financial position
30 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	1,529		2,039	
		<u>1,529</u>	1,529	<u>2,039</u>	2,039
Current assets					
Debtors	6	19,481		15,467	
Cash at bank and in hand		38,824		31,137	
		<u>58,305</u>		<u>46,604</u>	
Creditors: amounts falling due within one year	7	(7,820)		(9,704)	
Net current assets			50,485		36,900
Total assets less current liabilities			<u>52,014</u>		<u>38,939</u>
Provisions for liabilities			(483)		(387)
Net assets			<u>51,531</u>		<u>38,552</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			51,431		38,452
Shareholders funds			<u>51,531</u>		<u>38,552</u>

For the year ending 30 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 December 2018 , and are signed on behalf of the board by:

S J D Garidis

Director

Company registration number: 09319797

Garidis Ltd**Notes to the financial statements****Year ended 30 March 2018****1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Glades, Haverhill Road, Castle Camps, Cambridge, CB21 4TB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of Value Added Tax. Revenue is recognised when the amount of revenue can be measured reliably and it is probable that the associated economic benefits will flow to the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all material timing differences at the reporting date.

Tangible assets

Tangible assets are recorded at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Defined contribution plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 31 March 2017 and 30 March 2018	3,506	3,506
	<hr/>	<hr/>
Depreciation		
At 31 March 2017	1,467	1,467
Charge for the year	510	510
	<hr/>	<hr/>
At 30 March 2018	1,977	1,977
	<hr/>	<hr/>
Carrying amount		
At 30 March 2018	1,529	1,529
	<hr/>	<hr/>
At 30 March 2017	2,039	2,039
	<hr/>	<hr/>
6. Debtors		
	2018	2017
	£	£
Trade debtors	19,481	15,467
	<hr/>	<hr/>
7. Creditors: amounts falling due within one year		
	2018	2017
	£	£
Trade creditors	1,694	790
Corporation tax	4,465	8,235
Social security and other taxes	907	-
Other creditors	754	679
	<hr/>	<hr/>
	7,820	9,704
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.