

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
19 NOVEMBER 2014 TO 31 DECEMBER 2015
FOR
Sovereign Wharf Limited

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FOR THE PERIOD 19 NOVEMBER 2014 TO 31 DECEMBER 2015**

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Sovereign Wharf Limited
COMPANY INFORMATION
FOR THE PERIOD 19 NOVEMBER 2014 TO 31 DECEMBER 2015

DIRECTORS:

I D Marris
C Marris

REGISTERED OFFICE:

Sovereign Wharf
Compton Road
Banbury
Oxfordshire
OX16 2PP

REGISTERED NUMBER:

09318901 (England and Wales)

ACCOUNTANTS:

Connolly Accountants & Business Advisors LLP
18 Market Place
Brackley
Northamptonshire
NN13 7DP

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		306,904
CURRENT ASSETS			
Debtors		2,834	
Cash at bank and in hand		<u>11,588</u>	
		14,422	
CREDITORS			
Amounts falling due within one year		<u>128,832</u>	
NET CURRENT LIABILITIES			<u>(114,410)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			192,494
CREDITORS			
Amounts falling due after more than one year	3		<u>178,561</u>
NET ASSETS			<u><u>13,933</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>13,833</u>
SHAREHOLDERS' FUNDS			<u><u>13,933</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2016 and were signed on its behalf by:

I D Marris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 19 NOVEMBER 2014 TO 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

COST

Additions

At 31 December 2015

NET BOOK VALUE

At 31 December 2015

Total
£

306,904

306,904

306,904

3. CREDITORS

Creditors include the following debts falling due in more than five years:

Repayable by instalments

£

98,130

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

100

Ordinary

£1

£

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.