

COMPANY REGISTRATION NUMBER: 09318239

Just 1 Site Limited

Filleted Unaudited Financial Statements

31 March 2020

Just 1 Site Limited

Statement of Financial Position

31 March 2020

		2020		2019
	Note	£	£	£
Current assets				
Debtors	4	727		479
Cash at bank and in hand		254		446
		-----		-----
		981		925
Creditors: amounts falling due within one year	5	1,191		1,235
		-----		-----
Net current liabilities			210	310
			-----	-----
Total assets less current liabilities			(210)	(310)
			-----	-----
Net liabilities			(210)	(310)
			-----	-----
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(310)	(410)
			-----	-----
Shareholders deficit			(210)	(310)
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 August 2020 , and are signed on behalf of the board by:

Mr R Kmiecik

Director

Company registration number: 09318239

Just 1 Site Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 202 Grangewood House, Oakwood Hill, Loughton, Essex, IG10 3TZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

	2020	2019
	£	£
Trade debtors	190	163
Other debtors	537	316
	---	---
	727	479
	---	---

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	1,191	1,235
	-----	-----

6. Events after the end of the reporting period

Since the balance sheet date the outlook of the UK and Global economy has become increasingly uncertain due to the spread of the COVID-19 virus. The director has assessed the impact to the company and due to contracts being maintained does not believe there to be any significant impact to the trading activities of the company in the short to medium term though there is likely to be a decrease to turnover for the year to 31 March 2021.

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2020		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr R Kmiecik	(87)	(200)	(287)
	---	---	---
	2019		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr R Kmiecik	(117)	30	(87)
	---	---	---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.