

**REGISTERED NUMBER: 09317791 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 November 2018**

**for**

**Ardn Technology Limited**

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for the Year Ended 30 November 2018**

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**DIRECTORS:**

Aleksandrs Timofejevs  
Dimitri Arsentev  
Krivenko Valery  
Malykhin Igor  
Sergey Shashurin

**REGISTERED OFFICE:**

Regent House  
316 Beulah Hill  
London  
SE193HF

**REGISTERED NUMBER:**

09317791 (England and Wales)

**Statement of Financial Position  
30 November 2018**

	Notes	30.11.18 €	€	30.11.17 €	€
<b>FIXED ASSETS</b>					
Intangible assets	4		5,244		6,072
Tangible assets	5		9,336		14,715
Investments	6		<u>2,927,495</u>		<u>1,948,765</u>
			2,942,075		1,969,552
<b>CURRENT ASSETS</b>					
Debtors	7	11,772		51,769	
Cash at bank		<u>3,629</u>		<u>67,493</u>	
		15,401		119,262	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>413,448</u>		<u>234,113</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(398,047)</u>		<u>(114,851)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,544,028		1,854,701
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>699,288</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,844,740</u>		<u>1,854,701</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		28,332		25,435
Share premium			4,021,377		3,088,060
Retained earnings			<u>(2,204,969)</u>		<u>(1,258,794)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,844,740</u>		<u>1,854,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 November 2018**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

Aleksandrs Timofejevs - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2018**

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**1. STATUTORY INFORMATION**

Ardn Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Intangible fixed assets and amortisation**

Intangible fixed assets represent the cost of patent rights. The director decided to amortise this intangible asset to the profit and loss accounts over 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Machinery and equipment - 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. INTANGIBLE FIXED ASSETS

Other  
intangible  
assets  
€

**COST**

At 1 December 2017  
and 30 November 2018

8,280

**AMORTISATION**

At 1 December 2017

2,208

Charge for year

828

At 30 November 2018

3,036

**NET BOOK VALUE**

At 30 November 2018

5,244

At 30 November 2017

6,072

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
€

**COST**

At 1 December 2017  
and 30 November 2018

29,624

**DEPRECIATION**

At 1 December 2017

14,909

Charge for year

5,379

At 30 November 2018

20,288

**NET BOOK VALUE**

At 30 November 2018

9,336

At 30 November 2017

14,715

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

## 6. FIXED ASSET INVESTMENTS

	Shares in group undertakings €
<b>COST</b>	
At 1 December 2017	1,948,765
Additions	978,730
At 30 November 2018	<u>2,927,495</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u>2,927,495</u>
At 30 November 2017	<u>1,948,765</u>

Fixed asset investments represent:

100% ordinary shareholding in AVIARESHENIYA OOO, a company registered Russia.

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 €	30.11.17 €
Prepayments	<u>11,772</u>	<u>51,769</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 €	30.11.17 €
Trade creditors	139,740	34,113
Other creditors	1,327	-
Loans	<u>272,381</u>	<u>200,000</u>
	<u>413,448</u>	<u>234,113</u>

€10,000 loan is due to Angara Industries Ltd, a resident of UK payable within 1 year, at 0% interest per annum.  
 €60,000 loan is due to April Global Solutions Inc, a resident of UAE payable within 1 year, at 16% interest per annum

€100,000 loan is due to Shashurin Sergei, a resident of Russia payable within 1 year, at 16% interest per annum  
 €52,381 loan is due to FPI Group Limited, a resident of Cayman Islands payable within 1 year, at 30% interest per annum

€50,000 loan is due to FPI Group Limited, a resident of Cayman Islands payable within 1 year, at 21% interest per annum

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18 €	30.11.17 €
Other creditors	<u>699,288</u>	<u>-</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

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10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18 €	30.11.17 €
192,500	Ordinary	8p	<u>28,332</u>	<u>25,435</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.