

**234 PRODUCTIONS LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

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COMPANIES HOUSE

Severn Accountancy Services

Unit 5, St James Court  
285 Barton Street  
Gloucester  
Gloucestershire  
GL1 4JE

**234 Productions Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 30 November 2017**

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**234 Productions Limited**  
**Company Information**  
**For The Year Ended 30 November 2017**

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<b>Directors</b>	Mr Stephen Flatt Mrs Naveed Chowdhary- Flatt
<b>Company Number</b>	9316981
<b>Registered Office</b>	234 Seal Road Sevenoaks TN15 0AA
<b>Accountants</b>	Severn Accountancy Services Unit 5, St James Court 285 Barton Street Gloucester Gloucestershire GL1 4JE

**234 Productions Limited**  
**Company No. 9316981**  
**Directors' Report For The Year Ended 30 November 2017**

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The directors present their report and the financial statements for the year ended 30 November 2017.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Stephen Flatt

Mrs Naveed Chowdhary- Flatt

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Stephen Flatt

22/12/2017

**234 Productions Limited**  
**Accountant's Report**  
**For The Year Ended 30 November 2017**

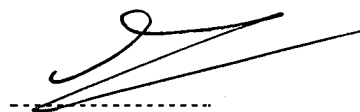
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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
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Date 16-3-18

Severn Accountancy Services

Unit 5, St James Court  
285 Barton Street  
Gloucester  
Gloucestershire  
GL1 4JE

**234 Productions Limited**  
**Profit and Loss Account**  
**For The Year Ended 30 November 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		<b>139,675</b>	<b>165,023</b>
<b>GROSS PROFIT</b>		<b>139,675</b>	<b>165,023</b>
Administrative expenses		(40,855 )	(50,362 )
<b>OPERATING PROFIT</b>	<b>2</b>	<b>98,820</b>	<b>114,661</b>
Other interest receivable and similar income		4	16
<b>PROFIT BEFORE TAXATION</b>		<b>98,824</b>	<b>114,677</b>
Tax on Profit	<b>5</b>	(24,200 )	(22,983 )
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		<b>74,624</b>	<b>91,694</b>

The notes on pages 7 to 9 form part of these financial statements.

**234 Productions Limited**  
**Balance Sheet**  
As at 30 November 2017

	Notes	2017	2016
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	1,994	2,419
		<u>1,994</u>	<u>2,419</u>
<b>CURRENT ASSETS</b>			
Debtors	7	35,556	35,073
Cash at bank and in hand		8,617	19,038
		<u>44,173</u>	<u>54,111</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	8	<u>(36,981 )</u>	<u>(31,760 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>7,192</u>	<u>22,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,186</u>	<u>24,770</u>
<b>NET ASSETS</b>		<u>9,186</u>	<u>24,770</u>
<b>CAPITAL AND RESERVES</b>			
Share premium account		1,000	1,000
Profit and loss account		8,186	23,770
<b>SHAREHOLDERS' FUNDS</b>		<u>9,186</u>	<u>24,770</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Stephen Platt  
22/12/2017

**234 Productions Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 November 2017**

	<b>Share Premium</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 December 2015	1,000	776	1,776
Profit for the year and total comprehensive income	-	91,694	91,694
Dividends paid	-	(68,700)	(68,700)
As at 30 November 2016 and 1 December 2016	1,000	23,770	24,770
Profit for the year and total comprehensive income	-	74,624	74,624
Dividends paid	-	(90,208)	(90,208)
As at 30 November 2017	1,000	8,186	9,186



**234 Productions Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 November 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**2. Operating Profit**

The operating profit is stated after charging:

	2017	2016
	£	£
Directors' remuneration	20,968	21,313
Depreciation of tangible fixed assets	664	806
	<u>21,632</u>	<u>22,119</u>

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	20,968	21,313
Social security costs	-	530
	<u>20,968</u>	<u>21,843</u>

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	<u>2</u>	<u>-</u>

**234 Productions Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 November 2017**

**5. Tax on Profit**

	<b>Tax Rate</b>		<b>2017</b>	<b>2016</b>
	<b>2017</b>	<b>2016</b>	<b>£</b>	<b>£</b>
UK Corporation Tax	20%	20%	24,200	22,983
<b>Total Current Tax Charge</b>			<b>24,200</b>	<b>22,983</b>
			<b>2017</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
<b>Profit before tax</b>			<b>98,824</b>	<b>114,677</b>
<b>Breakdown of Tax Charge is:</b>				
Tax on profit at 20% (UK standard rate)			19,765	-
Goodwill/depreciation not allowed for tax			133	-
Expenses not deductible for tax purposes			41	-
Capital allowances			(90 )	-
Short term timing differences			4,351	-
<b>Total tax charge for the period</b>			<b>24,200</b>	<b>-</b>

The software used does not allow for s455 tax or two rates of corporation tax to be shown. Therefore, the 1% reduction in Corporation tax for the period ended 30th November 2017 and the s455 tax due have been posted to short term timing differences.

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2016	3,896
Additions	239
<b>As at 30 November 2017</b>	<b>4,135</b>
<b>Depreciation</b>	
As at 1 December 2016	1,477
Provided during the period	664
<b>As at 30 November 2017</b>	<b>2,141</b>
<b>Net Book Value</b>	
As at 30 November 2017	1,994
As at 1 December 2016	2,419

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	20,123	10,950
Directors' loan accounts	15,433	24,123
	<b>35,556</b>	<b>35,073</b>

**234 Productions Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 November 2017**

**8. Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	1,238	1,226
Corporation tax	24,200	22,983
Other taxes and social security	654	647
VAT	10,889	6,904
	<u>36,981</u>	<u>31,760</u>

**9. Share Capital**

**10. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 December 2016	Amounts advanced	Amounts repaid	As at 30 November 2017
	£	£	£	£
Mr Stephen Flatt	13,504	1,402	5,709	9,197
Mrs Naveed Chowdhary- Flatt	10,618	1,687	6,070	6,235

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Mr Stephen Flatt	45,104	34,350
Mrs Naveed Chowdhary- Flatt	45,104	34,350

**11. Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>90,208</u>	<u>68,700</u>
	<u>90,208</u>	<u>68,700</u>

**12. Ultimate Controlling Party**

The company's ultimate controlling parties are S Flatt & N Chowdhary-Flatt by virtue of their ownership of 100% of the issued share capital in the company.

**13. General Information**

234 Productions Limited Registered number 9316981 is a limited by shares company incorporated in England & Wales. The Registered Office is 234 Seal Road, Sevenoaks, TN15 0AA.