

**THREE COUNTIES DEFENCE AND SECURITY (TRADING) LIMITED**

**UNAUDITED REPORT AND FINANCIAL STATEMENTS**

**PERIOD 1 DECEMBER 2018 TO 31 AUGUST 2019**

**FILLETED ACCOUNTS**

**Registered No. 09316471**



**THREE COUNTIES DEFENCE AND SECURITY (TRADING) LIMITED**

(Registered No. 09316471)

**BALANCE SHEET**

**AT 31 AUGUST 2019**

	<b><u>Note</u></b>	<b><u>2019</u></b>	
		£	£
<b>Fixed assets</b>			
Tangible assets			1,946
<b>Current assets</b>			
Stock			
Debtors		49,997	
Cash at bank		17,878	
		<u>67,875</u>	
<b>Creditors: Amounts falling due     within one year</b>		<u>(68,380)</u>	
<b>Net current liabilities</b>			(505)
<b>Total assets less current liabilities</b>			<u>1,441</u>
<b>Provisions for liabilities and charges</b>			(312)
			<u><u>£ 1,129</u></u>

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**THREE COUNTIES DEFENCE AND SECURITY (TRADING) LIMITED**

(Registered No. 09316471)

**BALANCE SHEET**

**AT 31 AUGUST 2019**

(continued)

<u>Note</u>	<u>2019</u>
	£
<b><u>Net Assets</u></b> (page 1)	<b><u>£ 1,129</u></b>
<b>Capital and reserves</b>	
Called up share capital	1
Profit and loss account	<u>1,128</u>
<b>Total Equity</b>	<b><u>£ 1,129</u></b>

For the period ended 31 August 2019, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

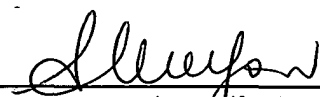
- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- the directors acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provision applicable to companies subject to the small companies regime and the option not to file a Profit and Loss Account has been taken.

Approved by the Board of directors on 12 February 2019:

  
\_\_\_\_\_  
Mr R Morgan - Director

  
\_\_\_\_\_  
Mrs A Roby-Welford - Director

The notes on pages 3 to 6 form part of these financial statements.

**THREE COUNTIES DEFENCE AND SECURITY (TRADING) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**AT 31 AUGUST 2019**

**1. General information**

The company is a company limited by share capital and incorporated in England.

The address of its registered office is:

5 Deansway  
Worcester  
WR1 2JG

The principal place of business is:

5 Deansway  
Worcester  
WR1 2JG

The principal activity of the company is corporate event management.

The company commenced trading in December 2018.

The company changed its name from Herefordshire Security and Defence Trading Limited to Three Counties Defence and Security (Trading) Limited effective from 14 August 2018.

**2. Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with FRS 102, section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

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**THREE COUNTIES DEFENCE AND SECURITY (TRADING) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**AT 31 AUGUST 2019**

(continued)

**2. Accounting policies (continued)**

**Tangible fixed assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:

Plant and machinery	-	15% of cost per annum
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At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2.

**THREE COUNTIES DEFENCE AND SECURITY (TRADING) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**AT 31 AUGUST 2019**

(continued)

**4. Tangible fixed assets**

	<b><u>Plant and machinery</u></b>	<b><u>2019 Total</u></b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	1,996	1,996
At 31 August 2019	1,996	1,996
<b>Depreciation</b>		
Charge for the period	50	50
At 31 August 2019	50	50
<b>Net book amount</b>		
At 31 August 2019	£ 1,946	£ 1,946

**5. Debtors**

	<b><u>2019</u></b>
	<b>£</b>
Amounts due within one year:	
Trade debtors	39,810
Other debtors	9,897
Prepayments	290
	49,997

**6. Creditors: Amounts falling due within one year**

Trade creditors	10,273
Accruals	35,284
Amounts owed to associated company	22,823
	68,380



**THREE COUNTIES DEFENCE AND SECURITY (TRADING) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**AT 31 AUGUST 2019**

(continued)

**4. Tangible fixed assets**

	<b><u>Plant and machinery</u></b>	<b><u>2019 Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b>Cost</b>		
Additions	1,996	1,996
At 31 August 2019	<u>1,996</u>	<u>1,996</u>
<b>Depreciation</b>		
Charge for the period	50	50
At 31 August 2019	<u>50</u>	<u>50</u>
<b>Net book amount</b>		
At 31 August 2019	<u><u>£ 1,946</u></u>	<u><u>£ 1,946</u></u>

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**THREE COUNTIES DEFENCE AND SECURITY (TRADING) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**AT 31 AUGUST 2019**

(continued)

**7. Called up share capital**

**2019**

**Number                      £**

Allotted called up and fully paid  
Ordinary shares of £1 each

1                      1

**8. Related party transactions**

**Loans to entities under common control**

	<b><u>At 1 December</u></b> <b><u>2018</u></b>	<b><u>Amount</u></b> <b><u>advanced</u></b>	<b><u>Amount repaid</u></b>	<b><u>At 31 August</u></b> <b><u>2019</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Three Counties Defence and Security Limited	<u>£ 17,192</u>	<u>£ 17,529</u>	<u>£ 11,898</u>	<u>£ 22,823</u>

The loans to related parties are subject to an interest charge of 5%. The loan is unsecured and repayable on demand.

The company is paying management charges of £6,600 to Three Counties Defence and Security Limited which is under the control of Mr Richard Morgan and £57,125 to Altiora Marketing Limited which is under the control of Mrs Anna Roby-Welford.