

BBB PROJECTS AND DESIGN LIMITED
Unaudited Financial Statements
For the financial year ended 28 September 2020
Pages for filing with the registrar

BBB PROJECTS AND DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 28 September 2020

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BBB PROJECTS AND DESIGN LIMITED
BALANCE SHEET
As at 28 September 2020

		28.09.2020	28.09.2019
	Note	£	£
Fixed assets			
Tangible assets	3	4,552	724
		4,552	724
Current assets			
Debtors	4	1,433	1,466
Cash at bank and in hand	5	55,956	34,731
		57,389	36,197
Creditors			
Amounts falling due within one year	6	(41,926)	(34,392)
Net current assets		15,463	1,805
Total assets less current liabilities		20,015	2,529
Net assets		20,015	2,529
Capital and reserves			
Called-up share capital		1	1
Profit and loss account		20,014	2,528
Total shareholder's funds		20,015	2,529

For the financial year ending 28 September 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Bbb Projects And Design Limited (registered number: 09315528) were approved and authorised for issue by the Director on 08 September 2021. They were signed on its behalf by:

Lucas Karel Johannes Van Den Broek
Director

BBB PROJECTS AND DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 28 September 2020

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial period.

General information and basis of accounting

BBB Projects and Design Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is:

2 Quarry Cottages
Three Oaks Lane
Wadhurst
TN5 6PX
England

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including section 1A of Financial Reporting Standard 102 - 'The Financial Reporting standard applicable in the United Kingdom and Republic of Ireland' FRS 102 1A, and with the Companies Act 2006.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

- The amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Taxation

Current tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible fixed assets

Tangible assets is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Trade and other debtors

Trade and other debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment, except where the effect of discounting would be immaterial. In such cases debtors are stated at transaction price less impairment losses. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the transaction.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade and other creditors

Trade and other creditors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, except where the effect of discounting would be immaterial. In such cases creditors are stated at transaction price. Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial assets are classified as financial assets at fair value through profit or loss, loans and debtors, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial assets at initial recognition.

Financial liabilities are classified as financial liabilities at fair value through profit and loss, loans and borrowings, trade and other creditors, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial liabilities at initial recognition.

Recognition and measurement

All financial instruments are recognised initially at fair value plus transaction costs. Thereafter financial instruments are stated at amortised cost using the effective interest rate method (less impairment where appropriate) unless the effect of discounting would be immaterial in which case they are stated at cost (less impairment where appropriate). The exception to this are those financial instruments where it is a requirement to continue recording them at fair value through profit and loss.

Impairment

Financial assets are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

Ordinary share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

BBB PROJECTS AND DESIGN LIMITED
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Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historic experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. Employees

	Year ended 28.09.2020	Period from 30.09.2018 to 28.09.2019
	Number	Number
Monthly average number of persons employed by the Company during the year, including director	1	1

3. Tangible assets

	Plant and machinery etc	Total
	£	£
Cost		
At 29 September 2019	2,174	2,174
Additions	4,939	4,939
At 28 September 2020	7,113	7,113
Accumulated depreciation		
At 29 September 2019	1,450	1,450
Charge for the financial year	1,111	1,111
At 28 September 2020	2,561	2,561
Net book value		
At 28 September 2020	4,552	4,552
At 28 September 2019	724	724

4. Debtors

	28.09.2020	28.09.2019
	£	£
VAT recoverable	720	753
Other taxation and social security	712	712
Other debtors	1	1
	1,433	1,466

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5. Cash and cash equivalents

	28.09.2020	28.09.2019
	£	£
Cash at bank and in hand	55,956	34,731

6. Creditors: amounts falling due within one year

	28.09.2020	28.09.2019
	£	£
Amounts owed to Group undertakings	17,199	17,199
Amounts owed to director	21,384	15,603
Other creditors	17	0
Accruals	1,590	1,590
Corporation tax	1,736	0
	41,926	34,392

7. Related party transactions

Transactions with owners holding a participating interest in the entity

	28.09.2020	28.09.2019
	£	£
Amounts payable to related parties	21,384	15,603

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.