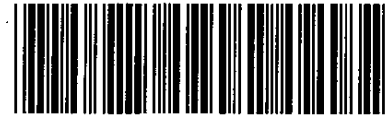


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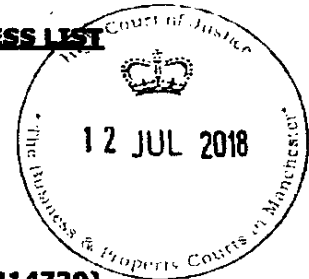
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RP 15/08/2018 #10
COMPANIES HOUSE

Nos 2168, 2169 and 2170 of 2018

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS IN MANCHESTER BUSINESS LIST
(ChD)
INSOLVENCY AND COMPANIES LIST

Friday 27th April 2018

HHJ Pelling QC



IN THE MATTER OF COLLATERAL (UK) LTD (Company no. 09314729)
IN THE MATTER OF COLLATERAL SALES LTD (Company no. 10390419)
IN THE MATTER OF COLLATERAL SECURITY TRUSTEE LTD (Company no. 10390795)

IN THE MATTER OF THE FINANCIAL SERVICES AND MARKETS ACT 2000
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BETWEEN

THE FINANCIAL CONDUCT AUTHORITY

Applicant

- and -

- (1) COLLATERAL (UK) LTD**
- (2) COLLATERAL SALES LTD**
- (3) COLLATERAL SECURITY TRUSTEE LTD**
- (4) GORDON CRAIG**
- (5) PETER CURRIE**
- (6) ANDREW CURRIE**

Respondents

ORDER

UPON the three applications of the Financial Conduct Authority, 25 The North Colonnade, London E14 5HS dated 15th March 2018 in respect of each of Collateral (UK) Ltd, Collateral Sales Ltd and Collateral Security Trustee Ltd (the "**Companies**") (the "**Applications**"), which were adjourned with directions at their first hearing before HHJ Eyre QC on 16th March 2018

AND UPON the applications of the Applicant dated 20th April 2018 to join the Fourth to Sixth Respondents to the Applications (the "**Joinder Applications**")

AND UPON the application of Gordon Craig dated 11th April 2018 (the "Directions Application")

AND UPON HEARING Mr Tom Smith QC and Mr Alex Riddiford for the Applicant and Mr Steven Fennell for the Fifth and Sixth Respondents

AND UPON READING the evidence marked on the Court File as having been read

AND UPON the Applicant providing a revised Order to include paragraph 5a below

IT IS ORDERED BY CONSENT THAT:

1. Mr Gordon Craig be joined as Fourth Respondent to the Applications;
2. Mr Peter Currie and Mr Andrew Currie be joined as the Fifth and Sixth Respondents to the Applications respectively;
3. There be no order on the Directions Application;
4. The Fourth Respondent do, by 4pm on Friday 4th May 2018, pay to Collateral (UK) Limited the sum of £48,000 currently held in a separate account pursuant to the Order of HHJ Eyre QC dated 16th March 2018;

AND IT IS DECLARED THAT:

5. The purported appointment of the Fourth Respondent as administrator of each of the Companies on 28th February 2018 was and is invalid;

AND IT IS ORDERED THAT:

- 5a References to the purported appointments of the Fourth Respondent as administrator of each of the Companies on 28th February 2018 be removed from the entries in the register of companies relating to each of the Companies;
6. Pursuant to section 359(1)(c) of the Financial Services and Markets Act 2000 and paragraph 12 of Schedule B1 to the Insolvency Act 1986, Mr Shane Crooks and Mr Mark Shaw of BDO LLP, 55 Baker Street, London, W1U 7EU (the "Administrators") be appointed as joint administrators of each of the Companies with effect from 14:40 on 27th April 2018;
7. The Administrators be appointed jointly and severally and any of the functions to be carried out by the Administrators may be carried out by either of the Administrators;
8. The Fifth and Sixth Respondents do, by 4pm on Friday 25th May 2018, pay the Applicant's costs of the Applications, summarily assessed in the sum of £62,028.10.

Address for service:

The Financial Conduct Authority,
25 The North Colonnade,
London E14 5HS