

Collateral (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Collateral (UK) Limited
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Collateral (UK) Limited
Company Information

Director

Mr P Currie

Registered office

12th Floor
Blue Tower
Media City UK
Manchester
M50 2ST

Accountants

GMR Accountants Ltd
1st Floor
8-12 London Street
Southport
Merseyside
PR9 0UE

Collateral (UK) Limited
(Registration number: 09314729)
Abbreviated Balance Sheet at 30 November 2016

	Note	30 November 2016 £	30 November 2015 £
Fixed assets			
Tangible fixed assets		<u>93,389</u>	<u>33,707</u>
Current assets			
Debtors		1,950,722	25,258
Cash at bank and in hand		<u>282,839</u>	<u>981</u>
		2,233,561	26,239
Creditors: Amounts falling due within one year		<u>(2,621,127)</u>	<u>(142,297)</u>
Net current liabilities		<u>(387,566)</u>	<u>(116,058)</u>
Net liabilities		<u>(294,177)</u>	<u>(82,351)</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(294,179)</u>	<u>(82,353)</u>
Shareholders' deficit		<u>(294,177)</u>	<u>(82,351)</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 August 2017

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Mr P Currie
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Collateral (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis per annum
Office equipment	33% straight line basis per annum
IT system development	Nil

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Collateral (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2015	35,369	35,369
Additions	<u>62,205</u>	<u>62,205</u>
At 30 November 2016	<u>97,574</u>	<u>97,574</u>
Depreciation		
At 1 December 2015	1,662	1,662
Charge for the year	<u>2,523</u>	<u>2,523</u>
At 30 November 2016	<u>4,185</u>	<u>4,185</u>
Net book value		
At 30 November 2016	<u>93,389</u>	<u>93,389</u>
At 30 November 2015	<u>33,707</u>	<u>33,707</u>

3 Share capital

Allotted, called up and fully paid shares

	30 November 2016		30 November 2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

During the year the company lent £86,000 to Mettanie Limited, a company associated by common ownership of the director.

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