

REGISTERED NUMBER: 09314565 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2018
for
Cheshire Town and Country Fuels Limited

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for the Year Ended 31 May 2018**

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Cheshire Town and Country Fuels Limited

**Company Information
for the Year Ended 31 May 2018**

DIRECTOR: J R Harrison

REGISTERED OFFICE: The Coal Yard
Milton Road
Stoke on Trent
ST1 6LE

REGISTERED NUMBER: 09314565 (England and Wales)

Statement of Financial Position
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		44,000		-
Tangible assets	6		<u>67,246</u>		<u>76,167</u>
			111,246		76,167
CURRENT ASSETS					
Stocks		18,544		16,544	
Debtors	7	84,607		76,603	
Cash at bank		<u>98,736</u>		<u>33,475</u>	
		201,887		126,622	
CREDITORS					
Amounts falling due within one year	8	<u>229,341</u>		<u>164,817</u>	
NET CURRENT LIABILITIES			<u>(27,454)</u>		<u>(38,195)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,792</u>		<u>37,972</u>
PROVISIONS FOR LIABILITIES			<u>8,700</u>		<u>12,500</u>
NET ASSETS			<u>75,092</u>		<u>25,472</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>75,091</u>		<u>25,471</u>
SHAREHOLDERS' FUNDS			<u>75,092</u>		<u>25,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 December 2018 and were signed by:

J R Harrison - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

Cheshire Town and Country Fuels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' section 1AC.35, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2014 and 2018, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2017	145,000
Additions	54,000
At 31 May 2018	<u>199,000</u>
AMORTISATION	
At 1 June 2017	145,000
Charge for year	10,000
At 31 May 2018	<u>155,000</u>
NET BOOK VALUE	
At 31 May 2018	<u>44,000</u>
At 31 May 2017	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2017	13,180	105,768	118,948
Additions	-	19,900	19,900
Disposals	-	(15,483)	(15,483)
At 31 May 2018	<u>13,180</u>	<u>110,185</u>	<u>123,365</u>
DEPRECIATION			
At 1 June 2017	1,661	41,120	42,781
Charge for year	1,152	18,960	20,112
Eliminated on disposal	-	(6,774)	(6,774)
At 31 May 2018	<u>2,813</u>	<u>53,306</u>	<u>56,119</u>
NET BOOK VALUE			
At 31 May 2018	<u>10,367</u>	<u>56,879</u>	<u>67,246</u>
At 31 May 2017	<u>11,519</u>	<u>64,648</u>	<u>76,167</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2017	30,783
Transfer to ownership	(30,783)
At 31 May 2018	-
DEPRECIATION	
At 1 June 2017	13,468
Transfer to ownership	(13,468)
At 31 May 2018	-
NET BOOK VALUE	
At 31 May 2018	-
At 31 May 2017	17,315

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	25,226	18,544
Amounts owed by group undertakings	56,806	55,736
Other debtors	2,575	2,323
	<u>84,607</u>	<u>76,603</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	5,823
Trade creditors	38,730	40,296
Amounts owed to group undertakings	150,999	109,999
Taxation and social security	23,420	7,499
Other creditors	16,192	1,200
	<u>229,341</u>	<u>164,817</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	-	5,823

Hire purchase contracts are secured against the assets to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

10. OTHER FINANCIAL COMMITMENTS

The total amount of financial commitments, guarantees and contingencies that are not included in the statement of financial position amount to £31,400 (2017 - £44,393).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.