

Registered number
09312072

Integrative Media Limited

Filleted Accounts

30 November 2018

SATURDAY



A20 *A8D1PYKQ* #186
31/08/2019
COMPANIES HOUSE

Integrative Media Limited
Registered number:
Balance Sheet
as at 30 November 2018

09312072

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	549	550
Current assets			
Debtors	3	8,752	35,680
Cash at bank and in hand		574	5,196
		9,326	40,876
Creditors: amounts falling due within one year	4	(47,925)	(31,776)
Net current (liabilities)/assets		(38,599)	9,100
Net (liabilities)/assets		<u>(38,050)</u>	<u>9,650</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(38,051)	9,649
Shareholder's funds		<u>(38,050)</u>	<u>9,650</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Alan Spence
 Director

Approved by the board on 30 August 2019

Integrative Media Limited
Notes to the Accounts
for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2017	824
Additions	274
At 30 November 2018	<u>1,098</u>
Depreciation	
At 1 December 2017	274
Charge for the year	275
At 30 November 2018	<u>549</u>
Net book value	
At 30 November 2018	<u>549</u>
At 30 November 2017	<u>550</u>

3 Debtors	2018 £	2017 £
Other debtors	<u>8,752</u>	<u>35,680</u>
4 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	1,963	18,000
Corporation tax	2,339	2,339
Other creditors	43,623	11,437
	<u>47,925</u>	<u>31,776</u>

Integrative Media Limited
Notes to the Accounts
for the year ended 30 November 2018

5 Other Information

Integrative Media Limited is a private company limited by shares and incorporated in England. Its registered office is:
Kemp House
152-160 City Road
London
United Kingdom
EC1V 2NX