

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A10 *A75TZBQQ* 12/05/2018 #39
COMPANIES HOUSE

1 Company details

Company number 0 9 3 1 1 3 8 9

Company name in full BC Bar Company Limited t/a Bar Chocolate

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname Yerrill

3 Liquidator's address

Building name/number Gateway House Highpoint Business Village

Street Henwood

Post town Ashford

County/Region Kent

Postcode T N 2 4 8 D H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 5	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 5	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8

7 Progress report

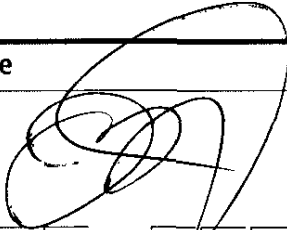
☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date	^d 1	^d 1	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sherrie James**Company name **Yerrill Murphy**Address **Gateway House
Highpoint Business Village**Post town **Henwood, Ashford**

County/Region

Postcode **T N 2 4 8 D H**

Country

DX

Telephone **01233 666280****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

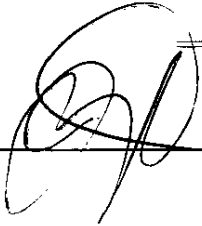
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BC Bar Company Limited t/a Bar Chocolate
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 06/05/2017 To 05/05/2018 £	From 06/05/2016 To 05/05/2018 £
	ASSET REALISATIONS	
	Furniture & Equipment	NIL 1,200.00
	Wet & Dry Stocks	NIL 500.00
NIL	Inter-Company Debt (1)	NIL
1,635.00	Cash at Bank (2)	NIL 1,217.98
	Bank Interest Gross	0.11 0.23
	Goodwill	NIL 4,000.00
		0.11 6,918.21
	COST OF REALISATIONS	
	Specific Bond	NIL 72.00
	Statement of Affairs Fees	NIL 5,000.00
	Liquidators Remuneration	NIL
	Agents Fees	NIL 1,000.00
	Storage Costs	5.72 5.72
	Statutory Advertising	NIL 253.80
		(5.72) (6,331.52)
	UNSECURED CREDITORS	
(37,037.00)	Trade & Expense Creditors (3)	NIL
(250.00)	Director's Expenses (4)	NIL
(28,365.00)	HM Revenue & Customs - VAT (5)	NIL
		NIL
	DISTRIBUTIONS	
(10,000.00)	Ordinary Shareholders	NIL
		NIL
(74,017.00)		(5.61) 586.69
	REPRESENTED BY	
	VAT Receivable	1,266.30
	Lloyds TSB	586.69
	VAT Payable	(1,140.00)
	Vat Control Account	(126.30)
		586.69


 Ian Yerrill
 Liquidator

Gateway House
Highpoint Business Village
Henwood, Ashford
Kent TN24 8DH

Our ref: CVL1404B/SJ/3

Your ref:

T: 01233 666280

F: 01233 666281

Date: 11 May 2018

E: mail@yerrillmurphy.co.uk

W: www.yerrillmurphy.com

TO ALL KNOWN CREDITORS

Dear Sirs

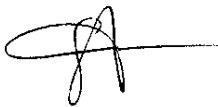
BC BAR COMPANY LIMITED T/A BAR CHOCOLATE ("the Company")
In Creditors' Voluntary Liquidation

I refer to my appointment as Liquidator of BC Bar Company Limited t/a Bar Chocolate on 6 May 2016.

Please find here attached my Progress Report covering the period of 12 months commencing 6 May 2017 and ending on 5 May 2018, submitted in accordance with the requirements of rule 18.7 of the Insolvency (England and Wales) Rules 2016.

Should you have any queries regarding the above or the enclosures, please contact Sherrie James on 01233 666280 or sherrie.james@yerrillmurphy.co.uk.

Yours faithfully
For and on Behalf of
BC Bar Company Limited t/a Bar Chocolate



PP **I.D. YERRILL**
Liquidator

Yerrill Murphy is bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.

BC BAR COMPANY LIMITED T/A BAR CHOCOLATE
In Creditors' Voluntary Liquidation

Progress Report for the period 6 May 2017 to 5 May 2018

Progress Report submitted in accordance with rule 18.7 of the Insolvency (England and Wales) Rules 2016 on 10 May 2018 by the Liquidator, I. D. Yerrill of Yerrill Murphy, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH.

BC BAR COMPANY LIMITED T/A BAR CHOCOLATE
Creditors' Voluntary Liquidation

Contents of Report:

1. Statutory Information
 2. Progress of the Liquidation in the period of the Report
 3. Liquidator's Receipts and Payments Account
 - Asset realisations
 - Unrealised assets
 - Expenses paid
 - Expenses accrued
 4. Pre-Appointment Costs
 5. Liquidator's Remuneration
 6. Dividend Prospects and Creditor Claims
 7. EC Regulations
 8. Opting Out
 9. Ongoing Issues
-

1. Statutory Information

<i>Company name</i>	BC Bar Company Limited t/a Bar Chocolate
<i>Former names</i>	
<i>Company's registration number</i>	09311389
<i>Company's former office</i>	Bar Chocolate, Market Buildings, Maidstone, Kent, ME14 1HP
<i>Company's former trading address(es)</i>	10-11 Market Buildings, Maidstone, Kent, ME14 1HP

<i>Liquidator's names</i>	Ian Douglas Yerrill
<i>Liquidator's License details</i>	Insolvency Practitioners Association (8924)
<i>Liquidator's address</i>	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH
<i>Liquidator's email address</i>	mail@yerrillmurphy.co.uk
<i>Liquidator's telephone number</i>	01233 666280
<i>Liquidator's facsimile number</i>	01233 666281

2. Progress of the Liquidation in the period of the Report

Instructions were issued to Yerrill Murphy to assist in winding-up the Company under a creditors' voluntary liquidation on 08 April 2016 and the appointment of Ian Yerrill as Liquidator was made on 06 May 2016.

This report cover the 12 month period from 06 May 2017 to 05 May 2018 and should be read in conjunction with other reports previously circularised.

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below.

The Liquidator was obliged to investigate the affairs and dealings of the Company and the conduct of its' Directors and to submit a Report on their findings to the Department for Business Energy and Industrial Strategy, in accordance with the requirements of the Company Directors Disqualification Act 1986.

This Report has been submitted, however we are not permitted to disclose the contents of the same.

The Liquidator has in addition undertaken enquiries in accordance with the best practice directives of Statement of Insolvency Practice 2 "Investigations by Office Holders in Administrations and Insolvent Liquidations" to ascertain whether there are potential areas of recovery or matters of public interest requiring further more detailed investigation. Previously I advised that my initial assessment was that no further detailed investigations were required. In the period covered by this report, I confirm that my enquiries are now finalised with no further action being taken.

Creditor claims received to date have been dealt with as detailed in section (5) below.

3. Liquidator's Receipts & Payments Account

Attached is an account of my Receipts and Payments account for the period covered by this report from which you will note there is a balance in hand of £586.69.

Asset realisations

There have been no asset realisations in the period covered by this report. Creditors should refer to my previous report dated 05 July 2017 for full details of asset realisations in the previous period.

Unrealised assets

As previously advised the only unrealised asset related to the inter-company debt due from Command House Limited, on the basis that the debtor is also insolvent and in liquidation. There is no possibility of a return to creditors from that liquidation and in these circumstance the debt has been written off.

Other realisations

I have received £0.11p in gross banking interest in the period covered by this report.

Expenses paid

I have paid from the estate £5.72 plus VAT in relation to storage costs.

Other Professional Costs

Agents and Valuers

In the period covered by this report I have not paid any professional costs. Please refer to the previous report for full details of payments issued in the previous period.

Expenses accrued

No expenses have been accrued during the period of this report other than the balance outstanding in respect of the Statement of Affairs fees of £1,000 and the undrawn Liquidator's Remuneration as detailed below.

4. Pre-Appointment Costs

Fixed fee agreed with the Director and ratified by members and creditors

As previously reported the creditors authorised the fee of £6,000 plus VAT for assisting the director in calling the relevant meetings on 06 May 2016 and with preparing the Statement of Affairs. This fee has been discharged in part from first realisations as detailed in the attached Receipts and Payments account in the previous period. In the period covered by report I have not drawn any further fees in this regard.

5. Liquidators' Remuneration

I previously advised that incorporated within the initial report dated 10 May 2016 circularised to all known creditors of the Company by the Liquidator was his fee estimate; details of the functions of the Liquidator; and a voting memorandum. Based on this information the creditors were asked to consider the following proposals:

The Liquidator will charge fees by reference to his time costs for dealing with areas of statutory compliance; non-debtor asset realisations; statutory investigations; and dealing with creditor claims.

Recovery of fees based on such time costs will not exceed £4,932.90 in accordance with the previously provided 'fees estimate' (a copy of which is reproduced below)

In addition the Liquidator will charge a fee of 20% on any debtor realisations net of third party charges and 25% of any realisations produced as a direct result of his investigation and not disclosed in the Statement of Affairs, again net of any third party charges.

One non-associated creditor vote was received approving the Liquidator's fee estimate. Accordingly the Liquidator is deemed to have authority to draw any remuneration for work carried out in administering this winding-up, up to the value of the estimate.

In accordance with the requirements of Statement of Insolvency Practice 9 'Payments to Office Holders and their associates' the Liquidator is required to provide creditors with an explanation of the work to be carried out by him in his administration of the winding up at the outset of the proceedings and in any subsequent reports provide a written narrative of works carried in the period covered.

I can confirm that the Liquidator has carried out his functions as outlined in the annexe to his previous report. A further analysis of those functions can be made available if required by contacting this office.

The fee estimate forecast that the Liquidator would incur time costs as follows:

Activity	Est. Time (Hrs)	Blended Rate (£)	Total (£)
Statutory compliance	15.00	195.75	2,396.25
Asset realisations	0.00	195.75	0.00
Statutory investigations	8.00	195.75	1,566.00
Creditor claims	2.20	195.75	430.65
Total	25.20		4,932.90

A breakdown of the time expended by the Liquidator and his staff is attached to this Report. A summary of time costs incurred to date can be shown as follows:

Activity	Est. Time (Hrs)	Average Rate (£)	Total (£)
Statutory compliance	21.70	168.18	3,649.50
Asset realisations	3.50	170.86	589.00
Statutory investigations	4.50	219.11	986.00
Creditor claims	9.40	166.06	1,561.00
Total	39.10		6,785.50

The Liquidator has not drawn any remuneration in the period covered by this report.

Within 21 days of receipt of this report, any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator considers that the time or cost of preparation of the information would be excessive; or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person; or the liquidator is subject to an obligation of confidentiality in respect of the information; he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit.

I would additionally draw your attention to the provisions of rules 18.34 of The Insolvency (England and Wales) Rules 2016.

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or with the permission of the Court, may apply to the Court for one of the following Orders:

- a) An Order reducing the amount of remuneration that the Liquidator is entitled to charge.
- b) An Order fixing the basis of remuneration at a reduced rate or amount.
- c) An Order changing the basis of remuneration.
- d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation.
- e) An Order that the Liquidator or the Liquidator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify.

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report.

The costs of the application should be paid by the applicant unless the Court orders otherwise.

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk>. A 'Creditors' Guide to Liquidators' Fees is available for download at: https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Oct_2015.pdf. Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

Charge out Rates

The hourly charge out rates currently in force and utilised by YM Business Recovery Limited are:

Partner (office holder)	£350
Partner (non-office holder)	£275
Manager	£200
Senior Administrator	£160
Cashier / Administrator	£125
Assistant Administrator / Other	£100

All of the foregoing are plus VAT

6. Dividend Prospects and Creditors Claims

Claiming as a Creditor

In accordance with Rule 14.3(3) of the Rules where there is a small debt, defined as being not more than £1,000, then the creditor is deemed to have proved for the purposes of adjudication and dividends (but not otherwise) where the Liquidator has issued to the creditor a notice of intended dividend or distribution and the creditor has not advised the office holder that the debt is either incorrect or not owed.

However should any creditor with a claim of not more than £1,000 wish to participate in any decisions made by creditors, it will be necessary for the creditor to submit a proof of debt regardless of this provision.

If you are a creditor of the Company and are owed in excess of £1,000 these provisions will not apply and the creditor will need to provide the Liquidator with a proof of debt to participate in the proceedings.

In this regard, a proof of debt form is enclosed which should be completed and returned to this office.

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 of the Value Added Tax Act 1994. Relief is available when the debt is six months old and 'written off' by the creditor entering it on their VAT refunds for bad debts account. The

Liquidator has no role in administering VAT bad debt relief and any creditors requiring further information in this regard should contact HM Revenue & Custom's VAT department or seek their own advice.

Secured Creditors

There are no registered charges against the Company.

Preferential Creditors

There are no preferential claims.

Unsecured Creditors

The Statement of Affairs lodged in the proceedings disclosed 11 potential unsecured creditors totalling £65,651. To date we have received five claims totalling £57,109.42.

Prescribed part

In accordance with the provisions of Section 176A of the Act where property of a Company is subject to a Floating Charge a prescribed part of the net property available under that charge shall be set aside to enable a distribution to unsecured creditors. The prescribed part equates to 50% of the first £10,000 of the net property available together with 20% of the balance thereafter up to a maximum prescribed part of £600,000.

The provisions do not apply where the net property is less than £10,000 or where the Court orders on an application by the Officer Holder that the costs of making a distribution to unsecured creditors would be disproportionate to the benefits.

Please note that in this instance there was no charge-holder, in such circumstances the prescribed part provisions did not apply, and there was no such distribution to unsecured creditors.

Dividend prospects

In view of the level of realisations and after taking into account the costs of the proceedings there is no possibility of a return to any class of creditor.

7. EC Regulations (Whether Proceedings are Main Proceedings or Territorial)

The Company's centre of main interest was in 10-11 Market Buildings, Maidstone, Kent, ME14 1HP and Bar Chocolate, Market Buildings, Maidstone, Kent, ME14 1HP and therefore it is considered that the EC Regulations will apply. These proceedings are main as defined in Article 3 of the EC Regulation.

8. Opting Out

Please note that creditors have a right to opt out of receiving further communications from the Liquidator (except where there is a continuing statutory requirement to communicate). In this regard your attention is drawn to the attached 'Opting Out of Receiving Documents'.

9. Ongoing Issues

The administration is nearing completion and it is my intention to issue a final report within the next few months.

Should you have any query regarding the contents of this Report please do not hesitate to contact this office.



I.D. YERRILL
Liquidator

Licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

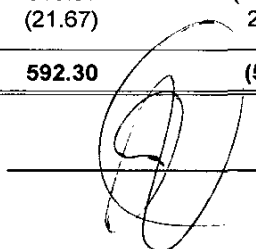
**BC Bar Company Limited t/a Bar Chocolate
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 06/05/2016 To 05/05/2017 (£)	From 06/05/2017 To 05/05/2018 (£)	Total (£)
Furniture & Equipment		1,200.00	0.00	1,200.00
Wet & Dry Stocks		500.00	0.00	500.00
Inter-Company Debt (1)	NIL	0.00	0.00	0.00
Cash at Bank (2)	1,635.00	1,217.98	0.00	1,217.98
Bank Interest Gross		0.12	0.11	0.23
Goodwill		4,000.00	0.00	4,000.00
		6,918.10	0.11	6,918.21
PAYMENTS				
Specific Bond		72.00	0.00	72.00
Statement of Affairs Fees		5,000.00	0.00	5,000.00
Agents Fees		1,000.00	0.00	1,000.00
Storage Costs		0.00	5.72	5.72
Statutory Advertising		253.80	0.00	253.80
Trade & Expense Creditors (3)	(37,037.00)	0.00	0.00	0.00
Director's Expenses (4)	(250.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT (5)	(28,365.00)	0.00	0.00	0.00
Ordinary Shareholders	(10,000.00)	0.00	0.00	0.00
		6,325.80	5.72	6,331.52
Net Receipts/(Payments)		592.30	(5.61)	586.69

MADE UP AS FOLLOWS

Lloyds TSB	613.97	(27.28)	586.69
VAT Receivable / (Payable)	(21.67)	21.67	0.00
	592.30	(5.61)	586.69


 Ian Yerrill
 Liquidator

Time Entry - SIP9 Time & Cost Summary

CVL1404B - BC Bar Company Limited t/a Bar Chocolate
Project Code: POST
From: 06/05/2016 To: 05/05/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	0.00	8.60	4.40	13.50	2,101.00	155.63
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.20	0.00	3.30	1.10	4.60	735.50	159.89
Creditors	1.00	0.00	11.50	0.00	12.50	2,190.00	175.20
General Correspondence	0.50	0.00	0.00	0.00	0.50	175.00	350.00
Investigations	1.40	0.00	3.10	0.00	4.50	986.00	219.11
Realisation of Assets	0.20	0.00	3.30	0.00	3.50	598.00	170.86
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.80	0.00	29.80	5.50	39.10	6,785.50	173.54
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Classification	Explanation
Administration & Planning	Case Planning, Administrative set-up, Appointment Notification, Maintenance of records, Statutory reporting
Case Specific Matters	N/a in this case
Cashiering	Self-explanatory
Creditors	Communication with creditors, Creditors' claims (including employees' and other preferential creditors)
General Correspondence	Correspondence that does not form part of another category
Investigations	SIP 2 review, CDDA reports, Investigating antecedent transactions
Realisation of Assets	Identifying, securing and insuring assets, Retention of title, Debt Collection, Property, business and asset sales
Trading	N/a in this case

Time Entry - SIP9 Time & Cost Summary

CVL1404B - BC Bar Company Limited 1/4 Bar Chocolate

Project Code: POST

From: 06/05/2017 To: 05/05/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	1.50	0.00	1.50	240.00	160.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	2.20	0.00	2.20	352.00	160.00
Creditors	0.00	0.00	3.00	0.00	3.00	480.00	160.00
General Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.30	0.00	0.30	48.00	160.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	7.00	0.00	7.00	1,120.00	160.00
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Classification	Explanation
Administration & Planning	Case Planning, Administrative set-up, Appointment Notification, Maintenance of records, Statutory reporting
Case Specific Matters	N/a in this case
Cashiering	Self-explanatory
Creditors	Communication with creditors, Creditors' claims (including employees' and other preferential creditors)
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Trading	N/a in this case

OPTING OUT OF RECEIVING DOCUMENTS

The consequences of opting-out

Creditors have the right to elect to opt out of receiving further documents about the Liquidation unless:

- (i) the Insolvency Act 1986 requires a document to be delivered to all creditors without expressly excluding opted-out creditors;
- (ii) it is a notice relating to a change in the office-holder or the office-holder's contact details; or
- (iii) it is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs.

Opting-out will not affect the creditor's entitlement to receive dividends should any be paid to creditors.

Unless the Insolvency (England & Wales) Rules 2016 provide to the contrary, opting-out will not affect any right the creditor may have to vote in a decision procedure or to participate in a deemed consent procedure in the proceedings although the creditor will not receive notice of it.

A creditor who opts out will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company.

How to opt out

A creditor may at any time elect to be an opted-out creditor.

The creditor's election to opt out must be by a notice in writing authenticated and dated by the creditor.

The creditor must deliver the notice to the Liquidator (details below).

How to opt back in

The creditor may at any time revoke the election to opt out by a further notice in writing, authenticated and dated by the creditor and delivered to the Liquidator (details below).

Contact details

Name of Liquidator:	Ian Yerrill
Address of Liquidator:	Gateway House, Highpoint Business Village, Henwood, Ashford, Kent, TN24 8DH
IP Number:	8924
Date of Appointment:	06 May 2016
Contact Name:	Sherrie James
Email Address:	sherrie.james@yerrillmurphy.co.uk
Telephone Number:	01233 666280