

REGISTERED NUMBER: 09311368 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Praetorian Legal Limited

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for the Year Ended 30 November 2017

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DIRECTORS:

Mrs K A Hasker-Smith
Mr G Smith

REGISTERED OFFICE:

Onyx House Phoenix Business Park
Avenue Close
Birmingham
B7 4NU

REGISTERED NUMBER:

09311368 (England and Wales)

Abridged Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Intangible assets	4		-		3,600
Tangible assets	5		30,606		25,732
			<u>30,606</u>		<u>29,332</u>
CURRENT ASSETS					
Debtors		67,361		97,489	
Cash at bank and in hand		<u>319,439</u>		<u>468,028</u>	
		386,800		565,517	
CREDITORS					
Amounts falling due within one year		<u>62,382</u>		<u>260,613</u>	
NET CURRENT ASSETS			<u>324,418</u>		<u>304,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,024		334,236
PROVISIONS FOR LIABILITIES			<u>4,983</u>		<u>-</u>
NET ASSETS			<u>350,041</u>		<u>334,236</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>350,039</u>		<u>334,234</u>
SHAREHOLDERS' FUNDS			<u>350,041</u>		<u>334,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 August 2018 and were signed on its behalf by:

Mrs K A Hasker-Smith - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Praetorian Legal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts invoiced during the period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2016	4,500
Disposals	<u>(4,500)</u>
At 30 November 2017	-
AMORTISATION	
At 1 December 2016	900
Eliminated on disposal	<u>(900)</u>
At 30 November 2017	-
NET BOOK VALUE	
At 30 November 2017	-
At 30 November 2016	<u><u>3,600</u></u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2016	31,498
Additions	<u>12,209</u>
At 30 November 2017	<u>43,707</u>
DEPRECIATION	
At 1 December 2016	5,766
Charge for year	<u>7,335</u>
At 30 November 2017	<u>13,101</u>
NET BOOK VALUE	
At 30 November 2017	<u>30,606</u>
At 30 November 2016	<u><u>25,732</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.