

OAKFIELD ARBORICULTURAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

OAKFIELD ARBORICULTURAL SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Accountants' report</u> | <u>4</u> |
| <u>Statement of financial position</u> | <u>5</u> |
| <u>Notes to the accounts</u> | <u>6</u> |

OAKFIELD ARBORICULTURAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

| | |
|--------------------------|---|
| Director | Mr. Stephen Milligan |
| Company Number | 09309496 (England and Wales) |
| Registered Office | Whiteheath Cottage Whiteheath Road Bergh Apton Norfolk NR15 1AY United Kingdom |
| Accountants | Together Accounting Limited 17-19 St Georges Street Norwich Norfolk NR3 1AB |

OAKFIELD ARBORICULTURAL SERVICES LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Oakfield Arboricultural Services Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oakfield Arboricultural Services Limited for the year ended 31 December 2021 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Oakfield Arboricultural Services Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Oakfield Arboricultural Services Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakfield Arboricultural Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Oakfield Arboricultural Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oakfield Arboricultural Services Limited. You consider that Oakfield Arboricultural Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Oakfield Arboricultural Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Together Accounting Limited

17-19 St Georges Street
Norwich
Norfolk
NR3 1AB

2 August 2022

OAKFIELD ARBORICULTURAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 4 | 1 | 575 |
| Tangible assets | 5 | 11,364 | 13,298 |
| | | <u>11,365</u> | <u>13,873</u> |
| Current assets | | | |
| Debtors | 6 | 76,878 | 72,050 |
| Cash at bank and in hand | | 39,715 | 54,748 |
| | | <u>116,593</u> | <u>126,798</u> |
| Creditors: amounts falling due within one year | 7 | (42,477) | (27,460) |
| Net current assets | | <u>74,116</u> | <u>99,338</u> |
| Total assets less current liabilities | | 85,481 | 113,211 |
| Creditors: amounts falling due after more than one year | 8 | - | (22,051) |
| Provisions for liabilities | | | |
| Deferred tax | | (4,458) | (3,682) |
| Net assets | | <u>81,023</u> | <u>87,478</u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 100 | 100 |
| Profit and loss account | | 80,923 | 87,378 |
| Shareholders' funds | | <u>81,023</u> | <u>87,478</u> |

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 August 2022 and were signed on its behalf by

Mr. Stephen Milligan
Director

Company Registration No. 09309496

OAKFIELD ARBORICULTURAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Oakfield Arboricultural Services Limited is a private company, limited by shares, registered in England and Wales, registration number 09309496. The registered office is Whitechath Cottage, Whitechath Road, Bergh Apton, Norfolk, NR15 1AY, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------------------|
| Plant & machinery | 25% - Reducing Balance Method |
| Motor vehicles | 25% - Reducing Balance Method |
| Fixtures & fittings | 25% - Reducing Balance Method |
| Computer equipment | 33% - Straight Line Method |

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

OAKFIELD ARBORICULTURAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 January 2021 | 1,923 |
| At 31 December 2021 | 1,923 |
| Amortisation | |
| At 1 January 2021 | 1,348 |
| Charge for the year | 574 |
| At 31 December 2021 | 1,922 |
| Net book value | |
| At 31 December 2021 | 1 |
| At 31 December 2020 | 575 |

5 Tangible fixed assets

| | Plant & machinery £ | Motor vehicles £ | Fixtures & fittings £ | Computer equipment £ | Total £ |
|--------------------------|--|---------------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | At cost | At cost | |
| At 1 January 2021 | 320 | 30,750 | 419 | 1,191 | 32,680 |
| Additions | - | - | - | 2,152 | 2,152 |
| Disposals | - | - | - | (508) | (508) |
| At 31 December 2021 | 320 | 30,750 | 419 | 2,835 | 34,324 |
| Depreciation | | | | | |
| At 1 January 2021 | 185 | 17,778 | 287 | 1,132 | 19,382 |
| Charge for the year | 34 | 3,243 | 33 | 945 | 4,255 |
| On disposals | - | - | - | (677) | (677) |
| At 31 December 2021 | 219 | 21,021 | 320 | 1,400 | 22,960 |
| Net book value | | | | | |
| At 31 December 2021 | 101 | 9,729 | 99 | 1,435 | 11,364 |
| At 31 December 2020 | 135 | 12,972 | 132 | 59 | 13,298 |

6 Debtors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 5,652 | 11,515 |
| Other debtors | 71,226 | 60,535 |
| | 76,878 | 72,050 |

OAKFIELD ARBORICULTURAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

| 7 Creditors: amounts falling due within one year | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 16,302 | - |
| VAT | 4,679 | 7,181 |
| Obligations under finance leases and hire purchase contracts | 4,310 | 9,140 |
| Trade creditors | 151 | 165 |
| Taxes and social security | 13,190 | 10,974 |
| Loans from directors | 3,845 | - |
| | <u>42,477</u> | <u>27,460</u> |

| 8 Creditors: amounts falling due after more than one year | 2021 | 2020 |
|--|-------------|---------------|
| | £ | £ |
| Bank loans | - | 18,750 |
| Obligations under finance leases and hire purchase contracts | - | 3,301 |
| | <u>-</u> | <u>22,051</u> |

| 9 Share capital | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: 100 Ordinary shares of £1 each | 100 | 100 |

10 Controlling party

The Company is controlled by the Director who owns 90% of the called-up share capital.

11 Average number of employees

During the year the average number of employees was 1 (2020: 1).

