

Abbreviated Unaudited Accounts
for the Period 12 November 2014 to 31 December 2015
for
Allay Redress Ltd.

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for the Period 12 November 2014 to 31 December 2015

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Allay Redress Ltd.

Company Information

for the Period 12 November 2014 to 31 December 2015

DIRECTORS:

S P Bell
S Bell
A M Stokoe

REGISTERED OFFICE:

3rd Floor
Generator Studios
Trafalgar Street
Newcastle upon Tyne
NE1 2LA

REGISTERED NUMBER:

09308479 (England and Wales)

Abbreviated Balance Sheet
31 December 2015

	Notes	£
CURRENT ASSETS		
Stocks		2,244,036
Debtors		244,834
Cash at bank		963,866
		<u>3,452,736</u>
CREDITORS		
Amounts falling due within one year		<u>4,236,460</u>
NET CURRENT LIABILITIES		<u>(783,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(783,724)</u>
CAPITAL AND RESERVES		
Called up share capital	2	1,000
Profit and loss account		<u>(784,724)</u>
SHAREHOLDERS' FUNDS		<u>(783,724)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

S P Bell - Director

S Bell - Director

A M Stokoe - Director

Notes to the Abbreviated Accounts
for the Period 12 November 2014 to 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

3. **ULTIMATE PARENT COMPANY**

Allay (UK) Ltd. is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.