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**JOSEPH AND KURIAN LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**JOSEPH AND KURIAN LIMITED**  
**REGISTERED NUMBER: 09308288**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	21,307	28,354
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	6,542	4,859
Cash at bank and in hand		225,783	192,467
		<u>232,325</u>	<u>197,326</u>
Creditors: amounts falling due within one year	6	(24,647)	(22,755)
<b>Net current assets</b>		<u>207,678</u>	<u>174,571</u>
<b>Total assets less current liabilities</b>		<u>228,985</u>	<u>202,925</u>
<b>Provisions for liabilities</b>			
Deferred tax		(4,049)	(5,389)
<b>Net assets</b>		<u><u>224,936</u></u>	<u><u>197,536</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		224,836	197,436
		<u><u>224,936</u></u>	<u><u>197,536</u></u>

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**REGISTERED NUMBER: 09308288**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2023**

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The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 April 2024.

**Dr J Kurian**  
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

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**1. General information**

Joseph and Kurian Limited is a private company limited by shares and incorporated in England, registration number 09308288. Its registered office is 1 Corncrake Drive, Mapperley Grange, Nottingham, NG5 6SP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

**2.2 Going concern**

At the time of signing there is a degree of uncertainty about the full economic impact of COVID-19, the wider geopolitical environment and the cost of living crisis. The directors continue to monitor the position closely, however believe that the company will continue at its current level of activity subject to their continued support.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

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**2. Accounting policies (continued)**

**2.4 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method and reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	- 25% reducing balance basis
Fixtures and fittings	- 15% reducing balance basis
Computer equipment	- 33 1/3% straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**3. Employees**

	2023 £	2022 £
Wages and salaries	7,200	7,200
Social security costs	151	72
	<u>7,351</u>	<u>7,272</u>

The average monthly number of employees, including directors, during the year was 4 (2022 - 4).

**4. Tangible fixed assets**

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 December 2022	49,023	2,683	4,486	56,192
At 30 November 2023	<u>49,023</u>	<u>2,683</u>	<u>4,486</u>	<u>56,192</u>
<b>Depreciation</b>				
At 1 December 2022	21,448	1,947	4,443	27,838
Charge for the year on owned assets	6,894	110	43	7,047
At 30 November 2023	<u>28,342</u>	<u>2,057</u>	<u>4,486</u>	<u>34,885</u>
<b>Net book value</b>				
At 30 November 2023	<u>20,681</u>	<u>626</u>	<u>-</u>	<u>21,307</u>
At 30 November 2022	<u>27,575</u>	<u>736</u>	<u>43</u>	<u>28,354</u>

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JOSEPH AND KURIAN LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

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5. Debtors

	2023 £	2022 £
Trade debtors	6,345	4,681
Prepayments and accrued income	197	178
	<u>6,542</u>	<u>4,859</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Corporation tax	8,289	6,947
Other creditors	14,976	14,401
Accruals and deferred income	1,382	1,407
	<u>24,647</u>	<u>22,755</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.