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**JOSEPH AND KURIAN LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**JOSEPH AND KURIAN LIMITED**  
**REGISTERED NUMBER: 09308288**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	1,842	2,290
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	4,530	2,528
Cash at bank and in hand		186,323	173,318
		<u>190,853</u>	<u>175,846</u>
Creditors: amounts falling due within one year	6	(18,827)	(17,999)
<b>Net current assets</b>		<u>172,026</u>	<u>157,847</u>
<b>Total assets less current liabilities</b>		<u>173,868</u>	<u>160,137</u>
<b>Provisions for liabilities</b>			
Deferred tax		(351)	(436)
<b>Net assets</b>		<u><u>173,517</u></u>	<u><u>159,701</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		173,417	159,601
		<u><u>173,517</u></u>	<u><u>159,701</u></u>

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**JOSEPH AND KURIAN LIMITED**  
**REGISTERED NUMBER: 09308288**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2020**

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The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 May 2021.

**Dr J Kurian**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**1. General information**

Joseph and Kurian Limited is a private company limited by shares and incorporated in England, registration number 09308288. Its registered office is 1 Corncrake Drive, Mapperley Grange, Nottingham, NG5 6SP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The directors continue to monitor the position closely, however they believe that the company will return to its current level of activity subject to their continued support and they therefore continue to adopt the going concern basis.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method and reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance basis
Computer equipment	- 33 1/3% straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2019 - 4).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**4. Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 December 2019	2,683	3,937	6,620
Additions	-	419	419
At 30 November 2020	2,683	4,356	7,039
<b>Depreciation</b>			
At 1 December 2019	1,484	2,846	4,330
Charge for the year on owned assets	180	687	867
At 30 November 2020	1,664	3,533	5,197
<b>Net book value</b>			
At 30 November 2020	1,019	823	1,842
<b>At 30 November 2019</b>	1,199	1,091	2,290

**5. Debtors**

	2020 £	2019 £
Trade debtors	4,530	2,528

**6. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Corporation tax	4,265	6,276
Other creditors	13,018	10,380
Accruals and deferred income	1,544	1,343
	18,827	17,999



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.