

EMR DEVELOPMENTS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
11 NOVEMBER 2014 TO 31 MARCH 2016

EMR DEVELOPMENTS LTD (REGISTERED NUMBER: 09306277)

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FOR THE PERIOD 11 NOVEMBER 2014 TO 31 MARCH 2016**

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EMR DEVELOPMENTS LTD

COMPANY INFORMATION

FOR THE PERIOD 11 NOVEMBER 2014 TO 31 MARCH 2016

DIRECTORS:

E Reilly
M J Reilly

REGISTERED OFFICE:

3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

REGISTERED NUMBER:

09306277 (England and Wales)

ACCOUNTANTS:

Gerald Thomas
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

EMR DEVELOPMENTS LTD (REGISTERED NUMBER: 09306277)

ABBREVIATED BALANCE SHEET 31 MARCH 2016

	Notes	£
CURRENT ASSETS		
Stocks		136,859
Debtors		16,517
Cash at bank		<u>41,874</u>
		195,250
CREDITORS		
Amounts falling due within one year		<u>29,264</u>
NET CURRENT ASSETS		<u>165,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		165,986
CREDITORS		
Amounts falling due after more than one year		<u>170,000</u>
NET LIABILITIES		<u>(4,014)</u>
CAPITAL AND RESERVES		
Called up share capital	2	100
Profit and loss account		<u>(4,114)</u>
SHAREHOLDERS' FUNDS		<u>(4,014)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2016 and were signed on its behalf by:

M J Reilly - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 NOVEMBER 2014 TO 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, which assumes the continuing support of the company's directors. The directors have indicated their willingness to provide such support for the foreseeable future and as such believe the going concern basis is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stocks represent land and property in the course of construction or, in respect of completed construction, that which is held with the intention of resale.

Stocks are stated at the lower of cost and net realisable value (the estimated open market value). Where cost exceeds the value of the property, then adjustments are made to write down the carrying value accordingly.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its' results as stated in the financial statements, that arise from the inclusion of gains and losses in tax computations in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors is an amount of £196,861 due to Mr MJ and Mrs E Reilly. This represents loans made to the company and is unsecured and interest free .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.