

Geokate Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2019

Mill House Accountancy Limited
Chartered Accountants
Unit 2, The Keele Centre
Three Mile Lane
Keele
Newcastle-under-Lyme
Staffordshire
ST5 5HH

Geokate Limited

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Geokate Limited

Company Information

Director Dr David John Wilcock

Registered office 52 Midmoor Road
Balham
London
SW12 0EN

Accountants Mill House Accountancy Limited
Chartered Accountants
Unit 2, The Keele Centre
Three Mile Lane
Keele
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Staffordshire
ST5 5HH

Geokate Limited

(Registration number: 09305508)

Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	-	6,648
Current assets			
Cash at bank and in hand		799,344	545,151
Creditors: Amounts falling due within one year	<u>6</u>	<u>(60,601)</u>	<u>(55,847)</u>
Net current assets		<u>738,743</u>	<u>489,304</u>
Net assets		<u>738,743</u>	<u>495,952</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>738,643</u>	<u>495,852</u>
Total equity		<u>738,743</u>	<u>495,952</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 May 2019

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Dr David John Wilcock
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Geokate Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

52 Midmoor Road
Balham
London
SW12 0EN
England

These financial statements were authorised for issue by the director on 26 May 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Geokate Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	25% on reducing balance and at varying rates on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

Geokate Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 May 2018	1,371	10,602	11,973
Disposals	(1,371)	(10,602)	(11,973)
At 30 April 2019	-	-	-
Depreciation			
At 1 May 2018	687	4,638	5,325
Charge for the year	137	1,491	1,628
Eliminated on disposal	(824)	(6,129)	(6,953)
At 30 April 2019	-	-	-
Carrying amount			
At 30 April 2019	-	-	-
At 30 April 2018	684	5,964	6,648

5 Debtors

	2019 £	2018 £
	-	-

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	853	673
Other creditors	59,748	54,657
Director's Loan Account	-	517
	60,601	55,847

Geokate Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Dividends

	2019	2018
	£	£
Final dividend of £Nil (2018 - £Nil) per ordinary share	-	-
Interim dividend of £114.69 (2018 - £50.00) per ordinary share	11,469	5,000
	11,469	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.