

IMTIAZ LIMITED T/A MEHRAN RESTAURANT & LOUNGE

Abbreviated Accounts

Period of accounts

Start date: 01 December 2015

End date: 30 November 2016

IMTIAZ LIMITED T/A MEHRAN RESTAURANT & LOUNGE

Contents Page

For the year ended 30 November 2016

Accountants' Report

Balance Sheet

Notes to the Financial Statement

IMTIAZ LIMITED T/A MEHRAN RESTAURANT & LOUNGE

Accountants' Report

For the year ended 30 November 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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SNP Plus Ltd
Office 2
1-16 Sigma Business Centre
7 Havelock Place
Harrow, London
HA1 1LJ
01 July 2017

IMTIAZ LIMITED T/A MEHRAN RESTAURANT & LOUNGE

Balance Sheet

As at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	66,155	-
		66,155	-
Current assets			
Stocks		7,460	-
Debtors		18,856	-
Cash at bank and in hand		32,105	5,513
		58,421	5,513
Creditors: amount falling due within one year		(7,401)	(359)
Net current assets		51,020	5,154
Total assets less current liabilities		117,175	5,154
Creditors: amount falling due after more than one year		(195,400)	(10,000)
Net assets		(78,225)	(4,846)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(78,226)	(4,847)
Shareholders funds		(78,225)	(4,846)

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Imtiaz Hussain
Director

Date approved by the board: 01 July 2017

IMTIAZ LIMITED T/A MEHRAN RESTAURANT & LOUNGE

Notes to the Abbreviated Financial Statements

For the year ended 30 November 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of foods and services supplied by the company, net of trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Leasehold Property	10 years Straight Line
Plant and Machinery	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Leasehold Property	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
At 01 December 2015	-	-	-	-
Additions	32,462	22,474	15,513	70,449
Disposals	-	-	-	-
At 30 November 2016	32,462	22,474	15,513	70,449
Depreciation				
At 01 December 2015	-	-	-	-
Charge for year	986	2,148	1,160	4,294
On disposals	-	-	-	-
At 30 November 2016	986	2,148	1,160	4,294
Net book values				
At 30 November 2016	31,476	20,326	14,353	66,155
At 30 November 2015	-	-	-	-

3. Share Capital

Allotted	2016	2015
	£	£
1 Class A shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.