

Registered number: 09300035

Number 1 Aircraft Management Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/11/2017

Prepared By:

Berry Kearsley Stockwell Ltd

Accountants

Sterling House

31-32 High Street

Wellingborough

Northants

NN8 4HL

Number 1 Aircraft Management Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/11/2017

DIRECTORS
Nicholas Coplowe
Mark Howson
John Jefferies
Mark Jefferies

REGISTERED OFFICE
Hangar 3 Little Gransden Airfield
Fullers Hill
Sandy
SG19 3BP

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 09300035

ACCOUNTANTS
Berry Kearsley Stockwell Ltd
Accountants
Sterling House
31-32 High Street
Wellingborough
Northants
NN8 4HL

ACCOUNTS
FOR THE YEARENDED30/11/2017

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/11/2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stock		12,000	22,000
Debtors	3	7,172	5,220
Cash at bank and in hand		<u>1,972</u>	<u>12,078</u>
		21,144	39,298
CREDITORS: Amounts falling due within one year	4	<u>18,039</u>	<u>33,161</u>
NET CURRENT ASSETS		<u>3,105</u>	<u>6,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,105</u>	<u>6,137</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account		<u>2,105</u>	<u>5,137</u>
SHAREHOLDERS' FUNDS		<u>3,105</u>	<u>6,137</u>

For the year ending 30/11/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 07/08/2018 and signed on their behalf by

.....
 Nicholas Coplowe
 Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. STOCK	2017	2016
	£	£
Stock comprises:		
Stock	<u>12,000</u>	<u>22,000</u>
	<u>12,000</u>	<u>22,000</u>
3. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	5,030	2,358
Prepayments	<u>2,142</u>	<u>2,862</u>
	<u>7,172</u>	<u>5,220</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	1,714	44
VAT	2,111	1,972
Directors current account	5,000	2
Directors current account	5,000	2
Trade creditors	2,977	2,297
Other creditors	252	27,752
Accruals	985	1,092
	<u>18,039</u>	<u>33,161</u>

5. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	-	-
There were no paid employees during the year.		

6. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1,000</u>
New shares issued during period:		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.