

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Casamia Bristol Limited

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for the Year Ended 30 November 2019

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Casamia Bristol Limited
Company Information
for the Year Ended 30 November 2019

DIRECTORS:

L F Sanchez-Iglesias
S B Sanchez-Iglesias
P J Sanchez-Iglesias

REGISTERED OFFICE:

The General
Lower Guinea Street
Bristol
BS1 6SY

REGISTERED NUMBER:

09299766 (England and Wales)

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Intangible assets	4		70,000		80,000
Tangible assets	5		<u>108,916</u>		<u>130,588</u>
			178,916		210,588
CURRENT ASSETS					
Stocks	6	32,321		23,869	
Debtors	7	225,234		242,739	
Cash at bank		<u>14,831</u>		<u>11</u>	
		272,386		266,619	
CREDITORS					
Amounts falling due within one year	8	<u>477,066</u>		<u>504,846</u>	
NET CURRENT LIABILITIES			<u>(204,680)</u>		<u>(238,227)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(25,764)		(27,639)
CREDITORS					
Amounts falling due after more than one year	9		<u>47,296</u>		<u>13,000</u>
NET LIABILITIES			<u>(73,060)</u>		<u>(40,639)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	11		<u>(73,160)</u>		<u>(40,739)</u>
SHAREHOLDERS' FUNDS			<u>(73,060)</u>		<u>(40,639)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2020 and were signed on its behalf by:

S B Sanchez-Iglesias - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

Casamia Bristol Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Goodwill will be amortised from December 2015.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurances from the directors that they will continue to give financial support to the company for twelve months from the date of signing of these accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2018 - 19) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2018	
and 30 November 2019	<u>100,000</u>
AMORTISATION	
At 1 December 2018	20,000
Amortisation for year	<u>10,000</u>
At 30 November 2019	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2019	<u>70,000</u>
At 30 November 2018	<u>80,000</u>

5. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 December 2018					
and 30 November 2019	<u>13,052</u>	<u>137,498</u>	<u>67,407</u>	<u>12,743</u>	<u>230,700</u>
DEPRECIATION					
At 1 December 2018	4,458	62,088	28,130	5,436	100,112
Charge for year	<u>3,373</u>	<u>11,134</u>	<u>5,892</u>	<u>1,273</u>	<u>21,672</u>
At 30 November 2019	<u>7,831</u>	<u>73,222</u>	<u>34,022</u>	<u>6,709</u>	<u>121,784</u>
NET BOOK VALUE					
At 30 November 2019	<u>5,221</u>	<u>64,276</u>	<u>33,385</u>	<u>6,034</u>	<u>108,916</u>
At 30 November 2018	<u>8,594</u>	<u>75,410</u>	<u>39,277</u>	<u>7,307</u>	<u>130,588</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

6.	STOCKS	30.11.19	30.11.18
		£	£
	Stock and work in progress	<u>32,321</u>	<u>23,869</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.19	30.11.18
		£	£
	Amounts owed by group undertakings	115,101	111,250
	Tax	7,471	10,004
	Prepayments and accrued income	<u>102,662</u>	<u>121,485</u>
		<u>225,234</u>	<u>242,739</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.19	30.11.18
		£	£
	Bank loans and overdrafts	27,072	61,556
	Trade creditors	143,146	132,117
	Amounts owed to group undertakings	63,008	115,077
	Social security and other taxes	12,033	11,945
	VAT	26,117	31,322
	Other creditors	81,872	21,867
	Accruals and deferred income	<u>123,818</u>	<u>130,962</u>
		<u>477,066</u>	<u>504,846</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.19	30.11.18
		£	£
	Bank loans - 1-2 years	16,980	13,000
	Bank loans - 2-5 years	<u>30,316</u>	<u>-</u>
		<u>47,296</u>	<u>13,000</u>
10.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:	30.11.19	30.11.18
		£	£
	Within one year	47,655	47,655
	Between one and five years	<u>17,328</u>	<u>64,983</u>
		<u>64,983</u>	<u>112,638</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

11. **RESERVES**

Retained
earnings
£

At 1 December 2018	(40,739)
Deficit for the year	<u>(32,421)</u>
At 30 November 2019	<u>(73,160)</u>

12. **PENSION COMMITMENTS**

The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £Nil (2018: £669) were due to the fund. They are included within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.