

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
123 GP AM LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

123 GP AM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTOR: J A Smart

REGISTERED OFFICE: 52.11 Woolyard
Bermondsey Street
London
SE1 3UD

REGISTERED NUMBER: 09298656 (England and Wales)

ACCOUNTANTS: Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
30 JUNE 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	6,667	6,667
Cash in hand		<u>1</u>	<u>1</u>
		6,668	6,668
CREDITORS			
Amounts falling due within one year	5	<u>4,706</u>	<u>3,583</u>
NET CURRENT ASSETS		1,962	3,085
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,962</u>	<u>3,085</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>1,961</u>	<u>3,084</u>
SHAREHOLDERS' FUNDS		<u>1,962</u>	<u>3,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 March 2022 and were signed by:

J A Smart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

123 GP AM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents fees received for asset management services provided.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	<u>6,667</u>	<u>6,667</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	2,456	2,443
Accruals and deferred income	<u>2,250</u>	<u>1,140</u>
	<u>4,706</u>	<u>3,583</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Urban Eye Properties Ltd, of which the registered office is Unit 52.11, Woolyard, 52 Bermondsey Street, London, SE1 3UD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.