

Registered number
09295823

Asterley Bros, London Ltd

Filleted Accounts

31 March 2019

Asterley Bros, London Ltd**Registered number:** 09295823**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	446	595
Current assets			
Stocks		14,804	13,481
Debtors	5	2,318	3,172
		<u>17,122</u>	<u>16,653</u>
Creditors: amounts falling due within one year	6	(38,429)	(27,915)
Net current liabilities		<u>(21,307)</u>	<u>(11,262)</u>
Total assets less current liabilities		<u>(20,861)</u>	<u>(10,667)</u>
Creditors: amounts falling due after more than one year	7	(19,442)	(24,315)
Net liabilities		<u>(40,303)</u>	<u>(34,982)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(40,304)	(34,983)
Shareholders' funds		<u>(40,303)</u>	<u>(34,982)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Robert Berry

Director

Approved by the board on 30 December 2019

Asterley Bros, London Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on Reducing balance method
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Going concern

The accounts has been prepared on a going concern basis.

3 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2018	794
At 31 March 2019	<u>794</u>
Depreciation	
At 1 April 2018	199
Charge for the year	149
At 31 March 2019	<u>348</u>
Net book value	
At 31 March 2019	<u>446</u>
At 31 March 2018	595

5 Debtors

	2019 £	2018 £
Trade debtors	1,735	1,889
Other debtors	583	1,283
	<u>2,318</u>	<u>3,172</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	5,378
Other taxes and social security costs	216	(3,532)
Other creditors	38,213	26,069
	<u>38,429</u>	<u>27,915</u>

	<u>2019</u>	<u>2018</u>
	£	£
7 Creditors: amounts falling due after one year		
Other creditors	<u>19,442</u>	<u>24,315</u>
8 Other financial commitments		
	£	£
Total future minimum payments under non-cancellable operating leases	<u>11,550</u>	<u>11,550</u>

9 Other information

Asterley Bros, London Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

62-72 Keynote Studios

Dalmain Road

London

England

SE23 5NB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.