

COMPANY REGISTRATION NUMBER: 09295546

Stachs (Yorkshire) Limited

Filleted Unaudited Financial Statements

For the Year Ended

31 December 2018

Stachs (Yorkshire) Limited

Statement of Financial Position

31 December 2018

| | | 2018 | 2017 |
|--|------|-----------|------------|
| | Note | £ | £ |
| Fixed Assets | | | |
| Tangible assets | 4 | 248,588 | 248,588 |
| Investments | 5 | 1,247,301 | 1,789,301 |
| | | 1,495,889 | 2,037,889 |
| Current Assets | | | |
| Debtors | 6 | 305,846 | — |
| Cash at bank and in hand | | 24,708 | 29,028 |
| | | 330,554 | 29,028 |
| Creditors: amounts falling due within one year | 7 | 95,513 | 328,480 |
| Net Current Assets/(Liabilities) | | 235,041 | (299,452) |
| Total Assets Less Current Liabilities | | 1,730,930 | 1,738,437 |
| Creditors: amounts falling due after more than one year | 8 | 59,452 | 67,496 |
| Net Assets | | 1,671,478 | 1,670,941 |
| Capital and Reserves | | | |
| Called up share capital | | 68 | 68 |
| Share premium account | | 1,247,202 | 1,247,202 |
| Capital redemption reserve | | 34 | 34 |
| Profit and loss account | | 424,174 | 423,637 |
| Shareholders Funds | | 1,671,478 | 1,670,941 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Stachs (Yorkshire) Limited

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 5 July 2019 , and are signed on behalf of the board by:

Mrs S Harris

Director

Company registration number: 09295546

Stachs (Yorkshire) Limited

Notes to the Financial Statements

Year Ended 31 December 2018

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 30-34 George Street, Hull, East Yorkshire, HU1 3AJ.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The accounting period end was changed to 31 December last year to align with the subsidiary company. As such, these accounts cover a twelve month period but the comparative figures are for thirteen months.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue Recognition

Turnover represents rental income due on let properties.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Investment Property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments

Fixed asset investments in subsidiary companies are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Tangible Assets

| | Freehold property £ |
|---|------------------------------------|
| Cost | |
| At 1 January 2018 and 31 December 2018 | 248,588 ----- |
| Depreciation | |
| At 1 January 2018 and 31 December 2018 | — ----- |
| Carrying amount | |
| At 31 December 2018 | 248,588 ----- |
| At 31 December 2017 | 248,588 ----- |

All freehold property is held as investment property. The directors consider that the current market value is not significantly different to cost so no revaluation has been made.

5. Investments

| | Shares in group undertakings £ | Other investments other than loans £ | Total £ |
|---|---|---|---------------------|
| Cost | | | |
| At 1 January 2018 | 1,247,301 | 542,000 | 1,789,301 |
| Disposals | — ----- | (542,000) ----- | (542,000) ----- |
| At 31 December 2018 | 1,247,301 ----- | — ----- | 1,247,301 ----- |
| Impairment | | | |
| At 1 January 2018 and 31 December 2018 | — ----- | — ----- | — ----- |
| Carrying amount | | | |
| At 31 December 2018 | 1,247,301 ----- | — ----- | 1,247,301 ----- |
| At 31 December 2017 | 1,247,301 ----- | 542,000 ----- | 1,789,301 ----- |

Investments held at valuation

Fixed assets are revalued to market value of the underlying listed investments.

In respect of investments held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

| | | Other investments other than loans £ |
|----------------------------|---------|--|
| At 31 December 2018 | | |
| Aggregate cost | | — |
| Aggregate depreciation | | — |
| | | ---- |
| Carrying value | | — |
| | | ---- |
| At 31 December 2017 | | |
| Aggregate cost | 547,000 | |
| Aggregate depreciation | — | |
| | ----- | |
| Carrying value | 547,000 | |
| | ----- | |

6. Debtors

| | 2018 £ | 2017 £ |
|---|-----------|-----------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 305,846 | — |
| | ----- | ---- |

7. Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|---|-----------|-----------|
| Bank loans and overdrafts | 7,850 | 7,676 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | — | 232,979 |
| Corporation tax | 1,226 | 1,283 |
| Other creditors | 86,437 | 86,542 |
| | ----- | ----- |
| | 95,513 | 328,480 |
| | ----- | ----- |

Bank borrowing is secured against freehold property.

8. Creditors: amounts falling due after more than one year

| | 2018 £ | 2017 £ |
|---------------------------|-----------|-----------|
| Bank loans and overdrafts | 59,452 | 67,496 |
| | ----- | ----- |

Bank borrowing is secured against the freehold property.

Bank borrowing includes an amount of £24,500 (2017-£32,500) repayable by instalments more than five years after the balance sheet date. This is subject to a variable rate of interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.