

**JOBLAB LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**Joblab Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2018**

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**Joblab Limited**  
**Balance Sheet**  
**As at 30 November 2018**

Registered number: 09291775

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	12,795		3,332	
Cash at bank and in hand		3,946		61,053	
		16,741		64,385	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(28,226 )		(2,663 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(11,485 )		61,722
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(11,485 )		61,722
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		(150,000 )		(100,000 )
<b>NET ASSETS</b>			(161,485 )		(38,278 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		106		106
Share premium account			157,822		157,822
Profit and Loss Account			(319,413 )		(196,206 )
<b>SHAREHOLDERS' FUNDS</b>			(161,485)		(38,278)

**Joblab Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2018**

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For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Matthew Sinderberry**

**10/12/2018**

The notes on pages 3 to 6 form part of these financial statements.

**Joblab Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 for Smaller Entities (effective April 2008).

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. The company is supported by loans from directors and the directors believe the going concern basis is appropriate.

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	50.00% straight line
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**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	7	4
	<u>7</u>	<u>4</u>

**Joblab Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

**7. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 December 2017	1,790
As at 30 November 2018	1,790
<b>Depreciation</b>	
As at 1 December 2017	1,790
As at 30 November 2018	1,790
<b>Net Book Value</b>	
As at 30 November 2018	-
As at 1 December 2017	-

**8. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Trade debtors	12,432	2,969
Corporation tax recoverable assets	363	363
	12,795	3,332

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	85	150
Other taxes and social security	4,686	-
VAT	19,854	1,958
Other creditors	336	-
Accruals and deferred income	400	400
Directors' loan accounts	2,865	155
	28,226	2,663

**Joblab Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	50,000	-
Directors loan account	100,000	100,000
	<u>150,000</u>	<u>100,000</u>

Interest is charged on the loan at the rate of 2.5% per annum which is paid quarterly. In 2018 the interest paid was £2,493 (2017 : £2,492). the loan is repayable in three years in four annual tranches.

Other creditors include advances for future share allocations from investors and carry no interest charge.

**11. Share Capital**

			<b>2018</b>	<b>2017</b>
			106	106
Allotted, Called up and fully paid			<u>106</u>	<u>106</u>
	<b>Value</b>	<b>Number</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	0.0001	1059900	106	106
			<u>106</u>	<u>106</u>

During the previous year the company divided 100 £1 ordinary shares into 1,000,000 £0.0001 ordinary shares. In July 2017 the company issued 59,923 £0.0001 ordinary shares at £1.80 each, resulting in new share capital of £6 and a share premium of £107,852 for a total consideration of £107,858.

**12. Directors Advances, Credits and Guarantees**

Included within Short term Creditors are the following loans from directors:

Aidan Cramer was owed £3,600 (owed 2017 : £nil)

Matthew Sinderberry was owed £nil (owed 2017 : £155)

Included within Long term Creditors are the following loans from directors:

Earlymarket LLP was owed £100,000 (2017 : £100,000)

	<b>As at 1 December 2017</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 November 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Matthew Sinderberry	155	-	155	-	-
Mr Aidan Cramer	-	3,600	-	-	3,600
Earlymarket LLP	100,000	-	-	-	100,000
	<u>100,155</u>	<u>3,600</u>	<u>155</u>	<u>-</u>	<u>103,600</u>

The above loan is unsecured, interest is charged at 2.5% per annum and is repayable after 3 years in 4 annual tranches.

There were no dividends paid.

During the year the company paid the following salaries to directors:

**Joblab Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

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	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Mr Matthew Sinderberry	30,000	24,944
Mr Aidan Cramer	29,880	22,352

**13. Related Party Transactions**

**14. General Information**

Joblab Limited Registered number 09291775 is a limited by shares company incorporated in England & Wales. The Registered Office is Worldview Space, 1-4 Pope Street, London, SE1 3PR.



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