

PETE ALBUTT ELECTRICAL CONSULTANCY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

PETE ALBUTT ELECTRICAL CONSULTANCY LTD
UNAUDITED ACCOUNTS
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PETE ALBUTT ELECTRICAL CONSULTANCY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Directors	Peter Albutt Sally Albutt
Company Number	09291662 (England and Wales)
Registered Office	19 BELVOIR ROAD BROMSGROVE WORCS B60 2SJ
Accountants	AC Counts & Services Ltd Office 42 Imex Business Centre, Oxleasow Road Redditch Worcestershire B98 0RE

PETE ALBUTT ELECTRICAL CONSULTANCY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	13,731	17,164
Current assets			
Debtors	5	3,820	3,854
Cash at bank and in hand		3,998	7,505
		<u>7,818</u>	<u>11,359</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,208)	(7,043)
Net current assets		<u>1,610</u>	<u>4,316</u>
Total assets less current liabilities		15,341	21,480
Creditors: amounts falling due after more than one year	<u>7</u>	(13,731)	(17,164)
Net assets		<u>1,610</u>	<u>4,316</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		1,510	4,216
Shareholders' funds		<u>1,610</u>	<u>4,316</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 July 2018.

Peter Albutt
Director

Company Registration No. 09291662

PETE ALBUTT ELECTRICAL CONSULTANCY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

PETE ALBUTT ELECTRICAL CONSULTANCY LTD is a private company, limited by shares, registered in England and Wales, registration number 09291662. The registered office is 19 BELVOIR ROAD, BROMSGROVE, WORCS, B60 2SJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Reducing Balance
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Going concern

The financial statements have been prepared on a going concern basis. This assumes the continued support of the directors. The directors have indicated their support will continue for the foreseeable future.

PETE ALBUTT ELECTRICAL CONSULTANCY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 November 2016	26,819
At 31 October 2017	26,819
Depreciation	
At 1 November 2016	9,655
Charge for the year	3,433
At 31 October 2017	13,088
Net book value	
At 31 October 2017	13,731
At 31 October 2016	17,164

5 Debtors

	2017 £	2016 £
Trade debtors	3,720	3,754
Other debtors	100	100
	3,820	3,854

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	325
Taxes and social security	6,208	6,672
Loans from directors	-	46
	6,208	7,043

7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Obligations under finance leases and hire purchase contracts	13,731	17,164

8 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Controlling party

Mr Peter Albutt is the ultimate controlling party by virtue of his 75% shareholding.

10 Average number of employees

During the year the average number of employees was 2 (2016: 2).

