

**PETE ALBUTT ELECTRICAL CONSULTANCY LTD  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**PETE ALBUTT ELECTRICAL CONSULTANCY LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	17,164	21,455
<b>Current assets</b>			
Debtors		3,854	4,076
Cash at bank and in hand		7,505	6,791
		<u>11,359</u>	<u>10,867</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,043)</u>	<u>(10,600)</u>
<b>Net current assets</b>		<u>4,316</u>	<u>267</u>
<b>Total assets less current liabilities</b>		21,480	21,722
<b>Creditors: amounts falling due after more than one year</b>		<u>(17,164)</u>	<u>(21,455)</u>
<b>Net assets</b>		<u>4,316</u>	<u>267</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		4,216	167
<b>Total shareholders' funds</b>		<u>4,316</u>	<u>267</u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 24 July 2017

Peter Albutt  
Director

Company Registration No. 09291662

**PETE ALBUTT ELECTRICAL CONSULTANCY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Cash flow***

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Reducing Balance
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***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Going concern***

The financial statements have been prepared on a going concern basis. This assumes the continued support of the directors. The directors have indicated their support will continue for the foreseeable future.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	26,819
At 31 October 2016	26,819
<b>Depreciation</b>	
At 1 November 2015	5,364
Charge for the year	4,291
At 31 October 2016	9,655
<b>Net book value</b>	
At 31 October 2016	17,164
At 31 October 2015	21,455

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<b>3 Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

