

Financial Statements For The Year Ended 31st October 2023

for

Howards Amusements Ltd

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For The Year Ended 31st October 2023

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Howards Amusements Ltd
Company Information
For The Year Ended 31st October 2023

DIRECTOR: E I Howard

REGISTERED OFFICE: 64 High Street
Belper
Derbyshire
DE56 1GF

REGISTERED NUMBER: 09290200 (England and Wales)

ACCOUNTANTS: Dale Accounting Services Limited
64 High Street
Belper
Derbyshire
DE56 1GF

Howards Amusements Ltd (Registered number: 09290200)

Balance Sheet
31st October 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		736,736		710,201
CURRENT ASSETS					
Debtors	5	7,717		4,566	
Cash at bank		<u>15,706</u>		<u>20,550</u>	
		23,423		25,116	
CREDITORS					
Amounts falling due within one year	6	<u>495,655</u>		<u>517,381</u>	
NET CURRENT LIABILITIES			<u>(472,232)</u>		<u>(492,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,504		217,936
CREDITORS					
Amounts falling due after more than one year	7		<u>83,333</u>		<u>108,333</u>
NET ASSETS			<u>181,171</u>		<u>109,603</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>181,167</u>		<u>109,599</u>
SHAREHOLDERS' FUNDS			<u>181,171</u>		<u>109,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Howards Amusements Ltd (Registered number: 09290200)

Balance Sheet - continued
31st October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd January 2024 and were signed by:

E I Howard - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st October 2023

1. **STATUTORY INFORMATION**

Howards Amusements Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 2).

Notes to the Financial Statements - continued
For The Year Ended 31st October 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2022	804,203
Additions	38,765
At 31st October 2023	<u>842,968</u>
DEPRECIATION	
At 1st November 2022	94,002
Charge for year	12,230
At 31st October 2023	<u>106,232</u>
NET BOOK VALUE	
At 31st October 2023	<u>736,736</u>
At 31st October 2022	<u>710,201</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>7,717</u>	<u>4,566</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,543	1,798
Taxation and social security	179	7,066
Other creditors	<u>493,933</u>	<u>508,517</u>
	<u>495,655</u>	<u>517,381</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>83,333</u>	<u>108,333</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31st October 2023 the company owed to its director, Mr. E. I. Howard the sum of £166,545 (2022-£175,143). This amount is unsecured, interest free and has no fixed repayment terms.

9. ULTIMATE CONTROLLING PARTY

The controlling party is E I Howard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.