

ADL PARTNERS (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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ADL PARTNERS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:

A Littlestone
N H Whalley

REGISTERED OFFICE:

Greytown House
221-227 High Street
Orpington
Kent
BR60NZ

REGISTERED NUMBER:

09289889 (England and Wales)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,297		4,649
CURRENT ASSETS					
Debtors		5,894		141,840	
Cash at bank		<u>123,653</u>		<u>174,012</u>	
		129,547		315,852	
CREDITORS					
Amounts falling due within one year		<u>115,970</u>		<u>84,400</u>	
NET CURRENT ASSETS			<u>13,577</u>		<u>231,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,874</u>		<u>236,101</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>16,774</u>		<u>236,001</u>
SHAREHOLDERS' FUNDS			<u>16,874</u>		<u>236,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2017 and were signed on its behalf by:

A Littlestone - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and accumulated impairment losses.

Office equipment - 33% on cost

Fixtures & fittings - 20% on cost

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment is recognised immediately in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	6,001
DEPRECIATION	
At 1 November 2015	1,352
Charge for year	1,352
At 31 October 2016	2,704
NET BOOK VALUE	
At 31 October 2016	3,297
At 31 October 2015	4,649

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
79	Ordinary A	£1	79	84
1	Ordinary B	£1	1	1
10	Ordinary C	£1	10	10
5	Ordinary D	£1	5	5
5	Ordinary E	£1	5	-
			100	100

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
5	Ordinary E	£1	5	-

All shares rank pari passu.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the report date A Littlestone was owed by the company £89,512 (2015: A Littlestone owed the company £67,868) and N Whalley was owed by the company £338 (2015: N Whalley owed the company :£69,067). Both are company directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.