

**REGISTERED NUMBER: 09289791 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 OCTOBER 2022  
FOR  
LAMBS END LTD**

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FOR THE YEAR ENDED 30 OCTOBER 2022

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**LAMBS END LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 OCTOBER 2022**

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**DIRECTORS:**

J R Keller  
K J Lister  
T Lister

**REGISTERED OFFICE:**

Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**REGISTERED NUMBER:**

09289791 (England and Wales)

**ACCOUNTANTS:**

TGFP  
Chartered Accountants  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**BALANCE SHEET**  
**30 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>383,040</b>		348,537
<b>CURRENT ASSETS</b>					
Stocks		<b>107,000</b>		92,500	
Debtors	5	<b>4,653</b>		7,941	
Cash at bank		<b>26,436</b>		11,150	
		<b>138,089</b>		111,591	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>42,268</b>		36,456	
<b>NET CURRENT ASSETS</b>			<b>95,821</b>		75,135
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>478,861</b>		423,672
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>1,463,415</b>		1,352,274
<b>NET LIABILITIES</b>			<b>(984,554)</b>		(928,602)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>(984,654)</b>		(928,702)
<b>SHAREHOLDERS' FUNDS</b>			<b>(984,554)</b>		(928,602)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
30 OCTOBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2023 and were signed on its behalf by:

J R Keller - Director

K J Lister - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 OCTOBER 2022**

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**1. STATUTORY INFORMATION**

Lambs End Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 OCTOBER 2022**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis on the understanding that the directors will continue to support the company for at least 12 months from the date of these financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 31 October 2021	144,145	323,543	1,294	468,982
Additions	4,924	136,170	167	141,261
Disposals	-	(50,700)	-	(50,700)
At 30 October 2022	<u>149,069</u>	<u>409,013</u>	<u>1,461</u>	<u>559,543</u>
<b>DEPRECIATION</b>				
At 31 October 2021	26,996	92,155	1,294	120,445
Charge for year	12,207	51,401	55	63,663
Eliminated on disposal	-	(7,605)	-	(7,605)
At 30 October 2022	<u>39,203</u>	<u>135,951</u>	<u>1,349</u>	<u>176,503</u>
<b>NET BOOK VALUE</b>				
At 30 October 2022	<u>109,866</u>	<u>273,062</u>	<u>112</u>	<u>383,040</u>
At 30 October 2021	<u>117,149</u>	<u>231,388</u>	<u>-</u>	<u>348,537</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 OCTOBER 2022

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5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		£	£
	VAT	2,163	5,480
	Prepayments and accrued income	2,490	2,461
		<u>4,653</u>	<u>7,941</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		£	£
	Hire purchase contracts	31,262	29,139
	Trade creditors	9,882	6,387
	Accruals and deferred income	1,124	930
		<u>42,268</u>	<u>36,456</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		£	£
	Hire purchase contracts	72,921	86,760
	Directors' loan accounts	1,390,494	1,265,514
		<u>1,463,415</u>	<u>1,352,274</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.