

REGISTERED NUMBER: 09289791 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
LAMBS END LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2017

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LAMBS END LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:

J R Keller
Miss K J Lister
T Lister

REGISTERED OFFICE:

Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER:

09289791 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		99,504		101,224
CURRENT ASSETS					
Stocks		649,256		649,256	
Debtors	5	4,106		266	
Cash at bank		4,483		2,824	
		<u>657,845</u>		<u>652,346</u>	
CREDITORS					
Amounts falling due within one year	6	<u>2,047</u>		<u>1,134</u>	
NET CURRENT ASSETS			<u>655,798</u>		<u>651,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			755,302		752,436
CREDITORS					
Amounts falling due after more than one year	7		<u>893,425</u>		<u>845,645</u>
NET LIABILITIES			<u>(138,123)</u>		<u>(93,209)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(138,223)</u>		<u>(93,309)</u>
SHAREHOLDERS' FUNDS			<u>(138,123)</u>		<u>(93,209)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 May 2018 and were signed on its behalf by:

J R Keller - Director

Miss K J Lister - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Lambs End Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The financial statements have been prepared on the going concern concept. This presumes that the company will return to a profitable level of trading and will continue to receive the support of its bankers and creditors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	128,356
Additions	13,520
At 31 October 2017	<u>141,876</u>
DEPRECIATION	
At 1 November 2016	27,132
Charge for year	15,240
At 31 October 2017	<u>42,372</u>
NET BOOK VALUE	
At 31 October 2017	<u>99,504</u>
At 31 October 2016	<u>101,224</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>4,106</u>	<u>266</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,201	-
Other creditors	846	1,134
	<u>2,047</u>	<u>1,134</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>893,425</u>	<u>845,645</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.