

Registered number  
09282829

Lucrum Ager limited  
Abbreviated Accounts  
31 October 2015



## **Lucrum Ager limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Lucrum Ager limited for the period ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lucrum Ager limited for the period ended 31 October 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Lucrum Ager limited, as a body, in accordance with the terms of our engagement letter dated 21 July 2016. Our work has been undertaken solely to prepare for your approval the accounts of Lucrum Ager limited and state those matters that we have agreed to state to the Board of Directors of Lucrum Ager limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lucrum Ager limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lucrum Ager limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lucrum Ager limited. You consider that Lucrum Ager limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Lucrum Ager limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*Meon Accounting Limited*

Meon Accounting Limited  
Chartered Certified Accountants  
111a Winchester Road  
Chandlers Ford  
Hampshire  
SO53 2GH

23 July 2016

**Lucrum Ager limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 October 2015**

09282829

	Notes	2015 £
<b>Fixed assets</b>		
Tangible assets	2	56,234
<b>Current assets</b>		
Cash at bank and in hand		1,984
<b>Creditors: amounts falling due within one year</b>		(58,421)
<b>Net current liabilities</b>		<u>(56,437)</u>
<b>Net liabilities</b>		<u>(203)</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(303)
<b>Shareholder's funds</b>		<u>(203)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr R J Williams  
Director

Approved by the board on 23 July 2016

**Lucrum Ager limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of ground rents received by the company.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Investment properties***

Investment properties are included at open market value and are not subject to periodic depreciation charges. Changes in market value are shown as movements on the investment revaluation reserve and are taken to the statement of recognised gains and losses unless a deficit (or its reversal) on an individual property is expected to be permanent in which case it will be charged (or credited) to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

Additions	56,234
At 31 October 2015	<u>56,234</u>

**Depreciation**

At 31 October 2015	<u>-</u>
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**Net book value**

At 31 October 2015	<u>56,234</u>
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**3 Share capital**

	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>