

Company Registration No. 09281979 (England and Wales)

**NEW REIGN PRODUCTIONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

**NEW REIGN PRODUCTIONS LIMITED**

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# NEW REIGN PRODUCTIONS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	3	8,554		9,467	
Cash at bank and in hand		931		3,213	
		<u>9,485</u>		<u>12,680</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(119,747)</u>		<u>(51,801)</u>	
<b>Net current liabilities</b>			<u>(110,262)</u>		<u>(39,121)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>(110,362)</u>		<u>(39,221)</u>
<b>Total equity</b>			<u>(110,262)</u>		<u>(39,121)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 May 2021

Mr Derek Safo  
**Director**

**Company Registration No. 09281979**

# NEW REIGN PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2020**

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### **1 Accounting policies**

#### **Company information**

New Reign Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, 5 Chancery Lane, London, WC2A 1LQ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Royalty income is accounted for on a receivable basis to the extent that it can be quantified from amounts received from or declared by licensees and other parties.

#### **1.3 Financial instruments**

The company only has financial instruments which are classified as basic financial instruments.

Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in profit and loss.

Bank loans are initially recorded at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method.

#### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.5 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.6 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# NEW REIGN PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### 1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2

### 3 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	5,479	2,400
Corporation tax recoverable	457	457
Other debtors	2,618	6,610
	8,554	9,467

### 4 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	254	2,324
Trade creditors	23,365	27,767
Corporation tax	1,519	457
Other taxation and social security	34,716	3,179
Other creditors	59,893	18,074
	119,747	51,801

## **NEW REIGN PRODUCTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2020***

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#### **5 Related party transactions**

The company director is also a director and shareholder of Dcypha Productions Limited and Surveillance Music Publishing Limited.

At the Balance Sheet date, the amount owed by Surveillance Music Publishing Limited to the company was £2,619 (2019: £2,619).

During the period, Dcypha Productions Limited, incurred expenses on behalf of the company totalling £840 and received £2,953 from the company. At the Balance Sheet date the company owed £12,728 (2019: £14,841).

During the period, D Safo, a director of the company, invested funds totalling £42,312 and withdrew funds totalling £20,490. At the Balance Sheet date the director was owed £20,415 (2019: £1,407 owed by the director).

No interest has been charged on these balances.

#### **6 Control**

The company is controlled by the director, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.