

**REGISTERED NUMBER: 09281872 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Kamarina 2 Limited

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for the Year Ended 31 March 2017

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**DIRECTORS:**

C Blaiklock  
Annapurna 2 Limited

**REGISTERED OFFICE:**

Annapurna  
Church Farm Barns  
Lingwood Road, Lingwood  
Norwich  
NR13 4FD

**REGISTERED NUMBER:**

09281872 (England and Wales)

**ACCOUNTANTS:**

K Shah & Co  
Chartered Certified Accountants  
Buckingham House East  
Buckingham Parade  
Stanmore  
Middlesex  
HA7 4EB

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Investment property	3		90,804		114,401
<b>CURRENT ASSETS</b>					
Cash at bank		27		21,127	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>58,751</u>		<u>132,948</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(58,724)</u>		<u>(111,821)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,080</u>		<u>2,580</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>32,078</u>		<u>2,578</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,080</u>		<u>2,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

C Blaiklock - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Kamarina 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rental income received.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2016	114,401
Additions	25,305
Disposals	(48,902)
At 31 March 2017	90,804
<b>NET BOOK VALUE</b>	
At 31 March 2017	90,804
At 31 March 2016	114,401

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Amounts owed to participating interests	36,569	37,669
Taxation and social security	7,412	645
Other creditors	<u>14,770</u>	<u>94,634</u>
	<u>58,751</u>	<u>132,948</u>

5. **RELATED PARTY DISCLOSURES**

As at 31 March 2017 the company owed £36,569 (2016:£37,669) to Annapurna 2 Ltd, a company related via common shareholders.

Included in other creditors is a balance of £13,390 (2016:£93,314) owed to the director. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.