

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A7EK8SEB

A04

15/09/2018

#361

COMPANIES HOUSE

1 Company details

Company number 0 9 2 7 9 9 2 3
Company name in full A R Jones Joinery & Building Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian C
Surname Brown

3 Liquidator's address

Building name/number 2 City Road
Street Chester
Post town CH1 3AE
County/Region
Postcode
Country

4 Liquidator's name

Full forename(s) John P
Surname Fisher

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 2 City Road
Street Chester
Post town CH1 3AE
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	1	d	3	m	0	m	7	y	2	y	0	y	1	y	7
To date	d	1	d	2	m	0	m	7	y	2	y	0	y	1	y	8

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	d	4	m	0	m	9	y	2	y	0	y	1	y	8
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Judith Pryer
Company name	Parkin S Booth & Co
Address	2 City Road
	Chester
Post town	CH1 3AE
County/Region	
Postcode	
Country	
DX	
Telephone	01244 340129



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A R Jones Joinery & Building Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 13/07/2017 To 12/07/2018 £	From 13/07/2017 To 12/07/2018 £
	HIRE PURCHASE		
2,500.00	Motor Vehicle	NIL	NIL
(3,954.00)	Finance Company(1)	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Plant & Machinery	NIL	NIL
2,500.00	Motor Vehicles	4,900.00	4,900.00
Uncertain	Book Debts	NIL	NIL
	Sundry Refund	80.00	80.00
		4,980.00	4,980.00
	COST OF REALISATIONS		
	Specific Bond	90.00	90.00
	Agents/Valuers Fees (2)	715.00	715.00
	Statutory Advertising	144.50	144.50
		(949.50)	(949.50)
	PREFERENTIAL CREDITORS		
(5,636.70)	Holiday Pay & Arrears of Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(103,761.63)	Trade & Expense Creditors	NIL	NIL
(6,950.80)	Redundancy and Notice Claims	NIL	NIL
(10,000.00)	Directors Loan Account	NIL	NIL
(15,542.94)	Banks	NIL	NIL
(2,000.00)	HM Revenue & Customs	NIL	NIL
(7,459.98)	Subcontractors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(150,316.05)		4,030.50	4,030.50
	REPRESENTED BY		
	Bank 1 Current		4,030.50
			4,030.50

Ian C Brown
Joint Liquidator

**A R Jones Joinery & Building Limited – In Creditors' Voluntary Liquidation
Formerly**

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 12 July 2018

STATUTORY INFORMATION

Company name:	A R Jones Joinery & Building Limited
Registered office:	2 City Road Chester CH1 3AE
Former registered office:	Unit 22 Garden City Industrial Estate Garden City Deeside CH5 2HW
Registered number:	09279923
Joint Liquidators' names:	Ian C Brown and John P Fisher
Joint Liquidators' address:	2 City Road, Chester, CH1 3AE
Joint Liquidators' date of appointment:	13 July 2017
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 3.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 13 July 2017 to 12 July 2018 is attached at Appendix 1.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

On 28 June 2017, a valuation of the assets of the Company was prepared by Rob McArdle of David Currie & Co, an independent firm of valuers who have confirmed that they hold Professional Indemnity Insurance.

Plant & Machinery

The plant and machinery consisted of small tools which were deemed to have no commercial value.

Motor Vehicles

The Company owned three motor vehicles one of which was on finance. The vehicle that was on finance was returned to the finance company. The other two vehicles had an estimated to realise value of £2,500.00 and were sold by our Agent for £4,900.00.

Book Debts

The book debts due to the Company were disputed by the debtors due to the work not being completed satisfactorily, the costs to rectify the issues or written off against payments already received .

Sundry Refund

Upon sale of the motor vehicles refunds have been received for overpayment of Vehicle Excise Duty.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £5,636.70 in preferential creditors. Claims totaling £1,518.32 have been received from the Redundancy Payments Office for Holiday Pay and Arrears of Pay. This figure is lower than estimated due to some of the employees not making claims against the Company.

Crown Creditors

The statement of affairs included £2,000.00 owed to HMRC. HMRC's final claim of £35,701.22 has been received. This figure is higher than estimated due to sums owing from previous returns not being paid.

Non-preferential unsecured Creditors

The statement of affairs included 43 non-preferential unsecured creditors with an estimated total liability of £151,352.05. I have received claims from 18 creditors at a total of £84,902.17. I have not received claims from 33 creditors with original estimated claims in the statement of affairs of £68,476.03.

DIVIDEND PROSPECTS

There is no prospect of a dividend being paid to any class of creditor after payment of the costs of the administration of the liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000.00 plus disbursements and VAT for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator.

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator will be paid from first realisations on appointment.

LIQUIDATORS' REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £18,390.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 12 July 2018 amount to £11,055.00, representing 66.40 of hours work at a blended charge out rate of £166.49 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £212.60 in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate because of less Partner time.

I have not been able to draw any remuneration in this matter.

A detailed schedule of my time costs incurred to date is attached as Appendix 2.

As at 12 July 2018 I do not anticipate that the total time costs I will incur in this matter in respect of the categories of work for which I am being remunerated on a time cost basis will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth & Co's fee policy are available at the link www.parkinsbooth.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATORS' EXPENSES

I have incurred expenses to 12 July 2018 of £234.50.

I have drawn £234.50 to date.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Specific Bond	£ 90.00
Statutory Advertising	£144.50

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
David Currie & Co	Valuer/Auctioneer	Percentage of realisations

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

As at 12 July 2018 I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Parkin S Booth & Co can be found at www.parkinsbooth.co.uk

SUMMARY

The Liquidation will remain open until the Director's undertaking has been resolved. I estimate that this will take approximately two months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Judith Pryer on 01244 340129, or by email at ch@parkinsbooth.co.uk.



Ian C Brown
Joint Liquidator

A R Jones Joinery & Building Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 13/07/2017 To 12/07/2018 £	From 13/07/2017 To 12/07/2018 £
	HIRE PURCHASE		
2,500.00	Motor Vehicle	NIL	NIL
(3,954.00)	Finance Company(1)	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Plant & Machinery	NIL	NIL
2,500.00	Motor Vehicles	4,900.00	4,900.00
Uncertain	Book Debts	NIL	NIL
	Sundry Refund	80.00	80.00
		4,980.00	4,980.00
	COST OF REALISATIONS		
	Specific Bond	90.00	90.00
	Agents/Valuers Fees (2)	715.00	715.00
	Statutory Advertising	144.50	144.50
		(949.50)	(949.50)
	PREFERENTIAL CREDITORS		
(5,636.70)	Holiday Pay & Arrears of Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(103,761.63)	Trade & Expense Creditors	NIL	NIL
(6,950.80)	Redundancy and Notice Claims	NIL	NIL
(10,000.00)	Directors Loan Account	NIL	NIL
(15,542.94)	Banks	NIL	NIL
(2,000.00)	HM Revenue & Customs	NIL	NIL
(7,459.98)	Subcontractors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(150,316.05)		4,030.50	4,030.50
	REPRESENTED BY		
	Bank 1 Current		4,030.50
			4,030.50

Ian C Brown
Joint Liquidator

Parkin S Booth & Co**TIME & CHARGEOUT SUMMARIES**

A R Jones Joinery & Building Ltd

To 12/07/2018

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1.30	8.40	0.00	17.90	27.60	3,622.50	131.25
Investigations	0.50	0.00	0.00	0.80	1.30	210.00	161.54
Realisation of Assets	0.00	4.20	0.00	1.00	5.20	1,020.00	196.15
Creditors	0.00	25.20	0.00	7.10	32.30	6,202.50	192.03
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	540.00	8,505.00	0.00	2,010.00		11,055.00	
Total Hours	1.80	37.80	0.00	26.80	66.40		
Average Rate	300.00	225.00	0.00	75.00			

Appendix 3

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act