

Unaudited Financial Statements
for the Period
1 November 2020 to 31 March 2022
for
Adwa International Logistics Ltd

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DIRECTOR:

D A Norval

REGISTERED OFFICE:

Suite 20 The Wenta Business Centre Innov
Electric Avenue
Enfield
London
EN3 7XU

REGISTERED NUMBER:

09279557 (England and Wales)

Balance Sheet
31 March 2022

		31.3.22	31.10.20 as restated	1.11.19
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	4	<u>18,705</u>	<u>21,483</u>	-
CURRENT ASSETS				
Debtors	5	200,310	10,000	-
Cash at bank and in hand		<u>91,716</u>	<u>39,481</u>	-
		<u>292,026</u>	<u>49,481</u>	-
CREDITORS				
Amounts falling due within one year	6	<u>(189,177)</u>	<u>(12,372)</u>	-
NET CURRENT ASSETS		<u>102,849</u>	<u>37,109</u>	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,554</u>	<u>58,592</u>	-
CREDITORS				
Amounts falling due after more than one year	7	<u>(42,178)</u>	<u>(55,731)</u>	-
NET ASSETS		<u>79,376</u>	<u>2,861</u>	-
CAPITAL AND RESERVES				
Called up share capital		1,000	1,000	-
Retained earnings		<u>78,376</u>	<u>1,861</u>	-
		<u>79,376</u>	<u>2,861</u>	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 November 2022 and were signed by:

D A Norval - Director

Notes to the Financial Statements
for the Period 1 November 2020 to 31 March 2022

1. STATUTORY INFORMATION

Adwa International Logistics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Period 1 November 2020 to 31 March 2022

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 November 2020		27,697
	Additions		3,452
	At 31 March 2022		<u>31,149</u>
	DEPRECIATION		
	At 1 November 2020		6,214
	Charge for period		6,230
	At 31 March 2022		<u>12,444</u>
	NET BOOK VALUE		
	At 31 March 2022		<u>18,705</u>
	At 31 October 2020		<u>21,483</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.10.20 as restated
		£	£
	Other debtors	<u>200,310</u>	<u>10,000</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.10.20 as restated
		£	£
	Bank loans and overdrafts	5,834	-
	Trade creditors	2,216	-
	Taxation and social security	84,303	12,372
	Other creditors	96,824	-
		<u>189,177</u>	<u>12,372</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.10.20 as restated
		£	£
	Bank loans	<u>42,178</u>	<u>55,731</u>

Notes to the Financial Statements - continued
for the Period 1 November 2020 to 31 March 2022

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	31.3.22	31.10.20
		£	as restated £
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank loans more 5 yrs non-inst	<u>-</u>	<u>55,731</u>
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>17,619</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.