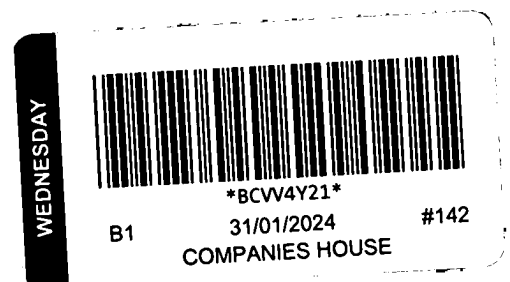


REGISTERED NUMBER: 09279498 (England and Wales)

**STRATEGIC REPORT,
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
DOMO EUROPE LTD**



DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Report of the Independent Auditors	4
Income Statement	6
Other Comprehensive Income	7
Balance Sheet	8
Statement of Changes in Equity	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12
Detailed Profit and Loss Account	17

DOMO EUROPE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023**

DIRECTORS:

A S Coll
B J Child
D R Jolley

REGISTERED OFFICE:

Fiedlfisher
Riverbank House
2 Swan Lane
London
EC4R 3TT

REGISTERED NUMBER:

09279498 (England and Wales)

AUDITORS:

Hayvenhursts Limited
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 JANUARY 2023**

The directors present their strategic report for the year ended 31 January 2023.

REVIEW OF BUSINESS

The principal activity of the company is to provide marketing and sales support services related to professional, scientific, and technical activities to its parent company Domo, Inc. Domo Europe Limited is a wholly owned subsidiary of Domo, Inc. a US based public entity traded on Nasdaq. Ticker: DOMO

PRINCIPAL RISKS AND UNCERTAINTIES

As a wholly owned subsidiary of Domo, Inc., Any strategic, competitive, financial, operational, industrial, regulatory, and compliance risks for Domo Europe would result from the actions of the parent company and the environment in which the parent company operates. The risks related to the parent company (Domo, Inc.) are provided in the company's quarterly SEC filings found at SEC.gov.

The directors of Domo Europe Limited foresee no risks or impediments to performing services for the parent company in the future. The company has consistently maintained an appropriate level of employees and does not anticipate any challenges in hiring additional staff to continue supporting Domo, Inc.'s marketing and sales operations.

CORPORATE STRATEGY

The strategy for the year ended 31 January 2023, was to maintain marketing and sales support services for the parent company. The ongoing strategy is to continue to provide these services for Domo, Inc.

FUTURE DEVELOPMENTS

The company has no future developments planned beyond its responsibility to provide the mentioned services to the parent company.


SUBSEQUENT EVENTS

After January 31, 2023, two directors of Domo Europe Limited resigned from the company and were subsequently replaced. The new directors were appointed in June 2023. Support regarding the directorial changes and Information on individual directors can be provided upon request.

No additional events occurred that would warrant a note or indicate an inability for Domo Europe Limited to provide marketing and sales support services to the parent entity.

This report has been approved.

ON BEHALF OF THE BOARD:

DocuSigned by:

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B J Child - Director

30-Jan-2024

Date:

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2023**

The directors present their report with the financial statements of the company for the year ended 31 January 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing marketing and sales support services related to professional, scientific and technical activities to its parent company Domo, Inc.

DIVIDENDS

No dividends will be distributed for the year ended 31 January 2023.

DIRECTORS

A S Coll, B J Child and D R Jolley were appointed as directors after 31 January 2023 but prior to the date of this report.

B C Felt, Jr. and D Stevenson ceased to be directors after 31 January 2023 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

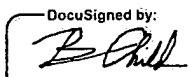
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Hayvenhursts Limited, will be proposed for re-appointment under section 487(2) of the Companies Act 2006.

ON BEHALF OF THE BOARD:

DocuSigned by:

0764997974DE4CD...

.....
B J Child - Director

30-Jan-2024

Date:

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DOMO EUROPE LTD

Opinion

We have audited the financial statements of Domo Europe Ltd (the 'company') for the year ended 31 January 2023 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DOMO EUROPE LTD**

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework including the Companies Act 2006 and the relevant tax compliance regulations in the UK.

We understood how the Company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures.

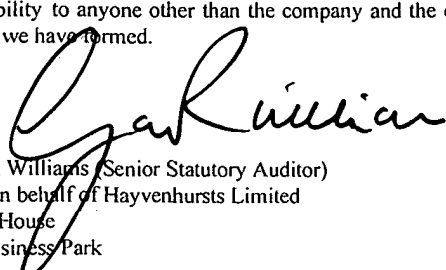
We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by meeting with management from various parts of the business to understand where it considered there was a susceptibility to fraud. We also considered performance targets and their propensity to influence efforts made by management to manage the results. We considered the controls that the Company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud and error.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations identified in the paragraphs above. Our procedures involved journal entry testing, with a focus on journals indicating large or unusual transactions based on our understanding of the business, enquiries of Company management and focused testing. In addition, we completed procedures to conclude on the compliance of the disclosures in the Annual Report and Accounts with the requirements of the relevant accounting standards and UK legislation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Gareth R Williams (Senior Statutory Auditor)
for and on behalf of Hayvenhursts Limited
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

Date:

31 January 2024

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)**INCOME STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	2023 £	2022 £
TURNOVER		21,149,602	16,034,566
Administrative expenses		(20,142,477)	(14,986,822)
OPERATING PROFIT		1,007,125	1,047,744
Interest receivable and similar income		221	-
PROFIT BEFORE TAXATION	4	1,007,346	1,047,744
Tax on profit	5	(1,056,789)	655,057
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(49,443)</u>	<u>1,702,801</u>

The notes form part of these financial statements

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

**OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	2023 £	2022 £
(LOSS)/PROFIT FOR THE YEAR		(49,443)	1,702,801
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(49,443)</u>	<u>1,702,801</u>

The notes form part of these financial statements

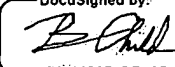
DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

BALANCE SHEET
31 JANUARY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	1,317,120	1,252,353
CURRENT ASSETS			
Debtors	7	9,049,152	7,976,510
Cash at bank		5,914,784	2,269,197
		14,963,936	10,245,707
CREDITORS			
Amounts falling due within one year	8	(4,229,796)	(4,335,649)
NET CURRENT ASSETS		10,734,140	5,910,058
TOTAL ASSETS LESS CURRENT LIABILITIES		12,051,260	7,162,411
CREDITORS			
Amounts falling due after more than one year	9	(462,678)	(436,523)
NET ASSETS		11,588,582	6,725,888
CAPITAL AND RESERVES			
Called up share capital	11	1,000	1,000
Stock Compensation	12	7,456,182	2,544,045
Retained earnings	12	4,131,400	4,180,843
SHAREHOLDERS' FUNDS		11,588,582	6,725,888

30-Jan-2024

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

DocuSigned by:


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B J Child - Director

The notes form part of these financial statements

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JANUARY 2023

	Called up share capital £	Retained earnings £	Stock Compensation £	Total equity £
Balance at 1 February 2021	1,000	2,478,042	574,545	3,053,587
Changes in equity				
Total comprehensive income	-	1,702,801	-	1,702,801
Share based payment reserves	-	-	1,969,500	1,969,500
Balance at 31 January 2022	<u>1,000</u>	<u>4,180,843</u>	<u>2,544,045</u>	<u>6,725,888</u>
Changes in equity				
Total comprehensive income	-	(49,443)	-	(49,443)
Share based payment reserves	-	-	4,912,137	4,912,137
Balance at 31 January 2023	<u><u>1,000</u></u>	<u><u>4,131,400</u></u>	<u><u>7,456,182</u></u>	<u><u>11,588,582</u></u>

The notes form part of these financial statements

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	5,591,265	1,848,471
Tax paid		(1,056,789)	655,057
Net cash from operating activities		<u>4,534,476</u>	<u>2,503,528</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(889,110)	(1,565,203)
Interest received		221	-
Net cash from investing activities		<u>(888,889)</u>	<u>(1,565,203)</u>
Increase in cash and cash equivalents		<u>3,645,587</u>	<u>938,325</u>
Cash and cash equivalents at beginning of year	2	<u>2,269,197</u>	<u>1,330,872</u>
Cash and cash equivalents at end of year	2	<u><u>5,914,784</u></u>	<u><u>2,269,197</u></u>

The notes form part of these financial statements

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2023

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2023	2022
	£	£
Profit before taxation	1,007,346	1,047,744
Depreciation charges	824,343	766,460
Share Based Payment	4,912,137	1,969,500
Finance income	(221)	-
	<u>6,743,605</u>	<u>3,783,704</u>
Increase in trade and other debtors	(1,072,642)	(4,290,518)
(Decrease)/increase in trade and other creditors	<u>(79,698)</u>	<u>2,355,285</u>
Cash generated from operations	<u><u>5,591,265</u></u>	<u><u>1,848,471</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 January 2023

	31.1.23	1.2.22
	£	£
Cash and cash equivalents	<u><u>5,914,784</u></u>	<u><u>2,269,197</u></u>

Year ended 31 January 2022

	31.1.22	1.2.21
	£	£
Cash and cash equivalents	<u><u>2,269,197</u></u>	<u><u>1,330,872</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.22	Cash flow	At 31.1.23
	£	£	£
Net cash			
Cash at bank	<u>2,269,197</u>	<u>3,645,587</u>	<u>5,914,784</u>
	<u>2,269,197</u>	<u>3,645,587</u>	<u>5,914,784</u>
Total	<u><u>2,269,197</u></u>	<u><u>3,645,587</u></u>	<u><u>5,914,784</u></u>

The notes form part of these financial statements

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

Domo Europe Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Domo Europe Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 401 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Domo, Inc, 772 East Utah Valley Drive, American Fork, UT 84003, U.S.A..

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

The Financial statements are prepared under the going concern basis. The directors believe this is appropriate as they believe that the company has the necessary resources at its disposal to meet its liabilities as they fall due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is accrued at the cost plus profit rate as relevant expenses are recognised. Expenses are recognised as goods or services are delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 2 years

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023****2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Share based payments

Where share options are awarded to employees, the fair value of the options at the date of grant is charged to profit or loss over the vesting period. Non-market vesting conditions are taken into account by adjusting the number of equity instruments expected to vest at each balance sheet date so that, ultimately, the cumulative amount recognised over the vesting period is based on the number of options that eventually vest. Market vesting conditions are factored into the fair value of the options granted. The cumulative expense is not adjusted for failure to achieve a market vesting condition.

The fair value of the award also takes into account non-vesting conditions. These are either factors beyond the control of either party (such as a target based on an index) or factors which are within the control of one or other of the parties (such as the Company keeping the scheme open or the employee maintaining any contributions required by the scheme).

Where the terms and conditions of options are modified before they vest, the increase in the fair value of the options, measured immediately before and after the modification, is also charged to profit or loss over the remaining vesting period.

Where equity instruments are granted to persons other than employees, profit or loss is charged with fair value of goods and services received.

Shares for which an option is granted are issued by the ultimate parent company and no consideration is given by the company in respect of those options. A corresponding credit is recognised in retained.

3. EMPLOYEES AND DIRECTORS

	2023	2022
	£	£
Wages and salaries	6,080,496	6,467,361
Social security costs	1,490,270	1,714,469
Other pension costs	222,504	184,559
	<u>7,793,270</u>	<u>8,366,389</u>

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

3. EMPLOYEES AND DIRECTORS - continued

The average number of employees during the year was as follows:

	2023	2022
Employees	50	46

	2023 £	2022 £
Directors' remuneration	-	-

4. PROFIT BEFORE TAXATION

The profit is stated after charging/(crediting):

	2023 £	2022 £
Other operating leases	93,183	96,129
Depreciation - owned assets	824,343	766,459
Auditors' remuneration	8,994	8,495
Foreign exchange differences	(287,917)	(44,625)

5. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit for the year was as follows:

	2023 £	2022 £
Current tax:		
UK corporation tax	426,565	-
Prior year tax adjustment	276,038	(186,753)
Total current tax	702,603	(186,753)
Deferred tax	354,186	(468,304)
Tax on profit	1,056,789	(655,057)

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Computer equipment £	Totals £
Cost			
At 1 February 2022	2,858,001	96,226	2,954,227
Additions	854,229	34,881	889,110
At 31 January 2023	3,712,230	131,107	3,843,337
Depreciation			
At 1 February 2022	1,605,648	96,226	1,701,874
Charge for year	812,654	11,689	824,343
At 31 January 2023	2,418,302	107,915	2,526,217
Net book value			
At 31 January 2023	1,293,928	23,192	1,317,120
At 31 January 2022	1,252,353	-	1,252,353

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

7. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	6,232,683	4,066,561
Other debtors	935,675	1,169,780
Tax	-	189,239
VAT	66,180	196,005
Deferred tax asset	141,104	495,290
Prepayments	321,714	319,720
	<u>7,697,356</u>	<u>6,436,595</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,351,796</u>	<u>1,539,915</u>
Aggregate amounts	<u>9,049,152</u>	<u>7,976,510</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	728,693	640,761
Tax	426,565	-
Social security and other taxes	1,110,813	1,426,694
Other creditors	955,420	932,368
Accrued expenses	1,008,305	1,335,826
	<u>4,229,796</u>	<u>4,335,649</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Long term lease liability	<u>462,678</u>	<u>436,523</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	917,898	891,096
Between one and five years	472,350	445,548
	<u>1,390,248</u>	<u>1,336,644</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

12. RESERVES

	Retained earnings £	Stock Compensation £	Totals £
At 1 February 2022	4,180,843	2,544,045	6,724,888
Deficit for the year	(49,443)		(49,443)
Share based payment reserves	-	4,912,137	4,912,137
At 31 January 2023	<u>4,131,400</u>	<u>7,456,182</u>	<u>11,587,582</u>

13. ULTIMATE PARENT COMPANY

Domo Inc. (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.

14. CONTINGENT LIABILITIES

In the opinion of the directors, there were no contingent liabilities as at 31 January 2022 (2021: Nil).

15. ULTIMATE PARENT COMPANY

Domo Inc. (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.

The largest and smallest group in which the result of the company are consolidated is that headed by Domo, Inc. a private company incorporated in the United States of America, with its principal place of business at 772 E Utah Valley Drive, American Fork, UT 84003.