

REGISTERED NUMBER: 09279498 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

DOMO EUROPE LTD

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DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

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FOR THE YEAR ENDED 31 JANUARY 2021**

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DOMO EUROPE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

DIRECTORS:

B C Felt, Jr.
D Stevenson

SECRETARY:

Fieldfisher Secretaries Limited

REGISTERED OFFICE:

Fieldfisher
Riverbank House
2 Swan Lane
London
EC4R 3TT

REGISTERED NUMBER:

09279498 (England and Wales)

AUDITORS:

Hayvenhursts Limited
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

DOMO EUROPE LTD (REGISTERED NUMBER: 09279498)

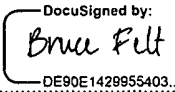
BALANCE SHEET
31 JANUARY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	453,609	16,037
CURRENT ASSETS			
Debtors	5	3,685,992	2,679,921
Cash at bank		1,330,872	1,664,817
		5,016,864	4,344,738
CREDITORS			
Amounts falling due within one year	6	(2,416,387)	(2,679,995)
NET CURRENT ASSETS		2,600,477	1,664,743
TOTAL ASSETS LESS CURRENT LIABILITIES		3,054,086	1,680,780
PROVISIONS FOR LIABILITIES		(499)	-
NET ASSETS		3,053,587	1,680,780
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Stock Compensation	9	574,545	-
Retained earnings	9	2,478,042	1,679,780
SHAREHOLDERS' FUNDS		3,053,587	1,680,780

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25-Jan-2022 and were signed on its behalf by:

DocuSigned by:

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 B C Felt, Jr. - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

Domo Europe Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The Financial statements are prepared under the going concern basis. The directors believe this is appropriate as they believe that the company has the necessary resources at its disposal to meet its liabilities as they fall due.

The directors are also of the view that COVID-19 does not impact the company's ability to continue in operational existence for a period of 12 months from the date of approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is accrued at the cost plus profit rate as relevant expenses are recognised. Expenses are recognised as goods or services are delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 2 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46 (2020 - 48).

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Computer equipment £	Totals £
Cost			
At 1 February 2020	-	94,653	94,653
Additions	1,292,798	1,573	1,294,371
	<hr/>	<hr/>	<hr/>
At 31 January 2021	1,292,798	96,226	1,389,024
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 February 2020	-	78,616	78,616
Charge for year	841,815	14,984	856,799
	<hr/>	<hr/>	<hr/>
At 31 January 2021	841,815	93,600	935,415
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 January 2021	450,983	2,626	453,609
	<hr/>	<hr/>	<hr/>
At 31 January 2020	-	16,037	16,037
	<hr/>	<hr/>	<hr/>

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	680,139	-
Other debtors	1,167,721	373,713
Tax	1,654	-
VAT	229,214	150,947
Deferred tax asset	-	22
Prepayments	416,923	208,325
	<hr/>	<hr/>
	2,495,651	733,007
	<hr/>	<hr/>
Amounts falling due after more than one year:		
Other debtors	1,190,341	1,946,914
	<hr/>	<hr/>
Aggregate amounts	3,685,992	2,679,921
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	522,254	425,445
Amounts owed to group undertakings	-	863,268
Tax	87,010	35,059
Social security and other taxes	271,419	373,888
Other creditors	448,553	9,672
Accrued expenses	1,087,151	972,663
	<u>2,416,387</u>	<u>2,679,995</u>

7. LEASING AGREEMENTS

Minimum lease payments under operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>254,966</u>	<u>254,966</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Retained earnings	Stock Compensation	Totals
	£	£	£
At 1 February 2020	1,679,780	-	1,679,780
Profit for the year	798,262		798,262
No description	-	574,545	574,545
	<u>2,478,042</u>	<u>574,545</u>	<u>3,052,587</u>
At 31 January 2021			

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Gareth R Williams (Senior Statutory Auditor)
for and on behalf of Hayvenhursts Limited

11. CONTINGENT LIABILITIES

In the opinion of the directors, there were no contingent liabilities as at 31 January 2021 (2020: Nil).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

12. RELATED PARTY DISCLOSURES

Domo Europe Limited is a wholly owned subsidiary of Domo, Inc. a company incorporated in the United States of America.

During the year the company invoiced Domo, Inc. sales amounting to £12,936,083 (2020: £12,140,829).

As at 31 January 2021 there was an amount due from Domo, Inc. from the company of £680,139 (2020: £863,268 due to Domo, Inc.).

13. ULTIMATE PARENT COMPANY

Domo, Inc. (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.

The largest and smallest group in which the results of the company are consolidated is that by Domo, Inc a public company incorporated in the United States of America, with its principle place of business at 772 East Utah Valley Drive, American Fork, UT 84003, U.S.A.